

64TH AVE. ARI AUTHORITY (“AUTHORITY”)

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Kevin Smith (CIC MD Nos. 6-11)	President	2023/July 28, 2023
Rick Wells (HM MD No. 2)	Treasurer	2023/July 28, 2023
Chris Fellows (Velocity MD Nos. 4-6)	Assistant Secretary	2023/July 28, 2023
Ann E. Finn	Secretary	

DATE: May 4, 2022

TIME: 10:00 a.m.

LOCATION: *This meeting will be held via Zoom without any individuals (neither Authority representatives nor the general public) attending in person. The meeting can be joined through the directions below:*

Zoom information:

<https://us02web.zoom.us/j/85668541337?pwd=OS9xOU9YOFNMWTFRWkp6TmNvVHJWUT09>

Meeting ID: 856 6854 1337

Passcode: 125565

Dial In: 1-346-248-7799

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Confirm quorum; confirm location/manner of meeting and posting of meeting notice; approve agenda.

II. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Review and approve Minutes of the April 6, 2022 Regular Meeting (enclosure).
-

III. PUBLIC COMMENTS

A. Members of the public may express their views to the Board on matters that affect the Authority. Comments will be limited to three (3) minutes.

IV. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims for the period ending May 4, 2022, in the amount of \$205,919.89 (enclosure).
-
- B. Review and accept (unaudited) Financial Statements for the period ending March 31, 2022 (enclosure).
-
- C. Review and consider approval of 2021 audit, and authorize execution of Representations Letter (enclosure).
-
- D. Review and consider approval of Accountant's Certification of \$203,006.24 for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 19, dated April 25, 2022) (enclosure), and legal fees in the amount of \$234.00.
-
- E. Review and consider approval of Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 19, dated April 25, 2022, prepared by Schedio Group LLC, in the amount of \$203,006.24 (enclosure).
-
- F. Review and authorize Project Fund Requisition No. 20 to be submitted to the Series 2020 Bond Trustee requesting \$203,240.24 for payment of project related expenses (enclosure).
-

V. LEGAL MATTERS

- A. Update regarding status of investigation regarding August 23, 2021 fatality at Project site. **Adjourn to Executive Session, if necessary.**
-

VI. CAPITAL/CONSTRUCTION MATTERS

A. Discuss status of the 64th Avenue Infrastructure Project:

1. Discuss status of the 64th Avenue Extension Project (American Civil Constructors, LLC, d/b/a ACC Mountain West).
-

- a. Acknowledge approval by the Construction Committee of Change Order No. __ to Agreement between Authority and American Civil Constructors, LLC, d/b/a ACC Mountain West. for an increase in the contract amount of \$_____.
-

2. Discuss status of Xcel Energy's Boring Project and status of payment of outstanding invoice.
-

B. Discuss status of the 64th Ave. and Denali Street Lighting Package Project (Dynalectric Company, Inc.).

1. Acknowledge approval by the Construction Committee of Change Order No. __ to Agreement between Authority and Dynalectric Company, Inc. for an increase in the contract amount of \$_____.
-

2. Approve "Amendment to Contract – 64th Ave. ARI Authority and Dynalectric Company" by and between Aurora High Point at DIA Metropolitan District, the Authority, and Dynalectric Company (enclosure).
-

C. Discuss status of the 64th Ave. Interchange Project.

VII. OTHER BUSINESS

A. _____

VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JUNE 1, 2022.**

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD APRIL 6, 2022

A Regular Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, the 6th day of April, 2022, at 10:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Smith (CIC MD Nos. 6-11) (via Zoom)
Rick Wells (HM MD No. 2) (via Zoom)
Chris Fellows (Velocity MD Nos 4-6) (via Zoom)

Also In Attendance Were:

Ann Finn; Special District Management Services, Inc. (via Zoom)

Erica Montague, Esq.; McGeady Becher P.C. (via Zoom)

Diane Wheeler; Simmons & Wheeler, P.C. (via Zoom)

Ted Laudick; Silverbluff Companies, Inc. (via Zoom)

Blake Fulenwider and Gregg Johnson, L.C. Fulenwider, Inc. (via Zoom)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Montague requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Meeting Location and Manner/Posting of Notice: Ms. Finn noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The Board determined that the meeting would be held via video/telephonic means, and encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections

RECORD OF PROCEEDINGS

to the video/telephonic manner of the meeting, or any requests that the manner of the meeting be changed, had been received from taxpaying electors within the Authority's service area boundaries.

Agenda: Ms. Finn noted that a proposed Agenda for the Authority's Regular Meeting had been distributed for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Agenda was approved, as presented.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the March 2, 2022 Regular Meeting.

Following review, upon motion duly made by Director Fellows, seconded by Director Smith and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above action.

PUBLIC COMMENT

Public Comment: There were no public comments.

FINANCIAL MATTERS

Claims: The Board reviewed and considered the list of claims to be approved for the period ending April 6, 2022, in the amount of \$592,931.26.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board approved the payment of claims for the period ending April 6, 2022, in the amount of \$592,931.26.

Cash Position Statement: Ms. Wheeler reviewed with the Board the cash position statement dated March 30, 2022.

Following review, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board approved the cash position statement dated March 30, 2022.

Accountant's Certification for Costs Associated with the Design and Construction of Public Improvements: Ms. Wheeler reviewed with the Board the Accountant's Certification of \$589,155.08 for soft, indirect and hard costs associated with the design and construction of Public Improvements, and therefore eligible for

RECORD OF PROCEEDINGS

payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 18, dated March 30, 2022), and legal fees in the amount of \$156.15.

Following review, upon motion duly made by Director Fellows, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Accountant's Certification, in the amount of \$589,155.08 for public improvement costs, and legal fees in the amount of \$156.15.

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 18, dated March 30, 2022, prepared by Schedio Group LLC: The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 18, dated March 30, 2022, prepared by Schedio Group LLC, in the amount of \$589,155.08 ("Report No. 18").

Following discussion, upon motion duly made by Director Fellows, seconded by Director Smith and, upon vote, unanimously carried, the Board approved Report No. 18, in the amount of \$589,155.08.

Project Fund Requisition No. 19: The Board reviewed Project Fund Requisition No. 19 to be submitted to the Series 2020 Bond Trustee requesting \$589,311.23 for payment of project related expenses.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Smith, upon vote, unanimously carried, the Board approved Project Fund Requisition No. 19, in the amount of \$589,311.23.

LEGAL MATTERS

Attorney Montague noted she will provide an update concerning the status of the investigation regarding the August 23, 2021 fatality at the Project site at the next Board meeting.

CAPITAL/ CONSTRUCTION MATTERS

64th Avenue Infrastructure Project:

64th Avenue Extension Project (American Civil Constructors, LLC d/b/a ACC Mountain West): Mr. Laudick reported to the Board that ACC Mountain West should complete the curb, gutter and asphalt work by the end of June. He also noted that the line treatment will be completed by the end of April.

Change Order to Agreement between Authority and American Civil Constructors, LLC, d/b/a ACC Mountain West: The Board determined there were no change orders to acknowledge at this time

RECORD OF PROCEEDINGS

Xcel Energy's ("Xcel") Boring Project: Mr. Laudick noted that the project is 100% complete. He also noted there are no updates concerning the second invoice from Excel Energy.

64th Ave. and Denali Street Lighting Package Project (Dynalectric Company, Inc.): Mr. Laudick reported to the Board that the site lighting has been completed between Gun Club and Denali.

Change Order to Agreement between Authority and Dynalectric Company, Inc: The Board determined that there were no change orders to acknowledge at this time.

64th Interchange Project ("Project"): Mr. Laudick reported that he expects to receive the 60% design drawings next month for the Project.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

64th Ave ARI Authority
 Claims
 4-May-22

Invoice #	Vendor	Chart of account	Invoice date	Invoice amount
21002-14	American Civil Constructors	Split	3/28/2022	149,550.67
03 31 22	McGeady Becher, P.C.	Split	3/31/2022	1,364.00
200501-1149	Schedio Group, LLC	7175 - District Engineer	4/14/2022	3,455.58
200519	Silverbluff Companies	7200 - Construction Management	4/1/2022	50,000.00
32701	Simmons & Wheeler, P.C.	9050 - Accounting	3/31/2022	623.05
101231	Special District Management Sevices	9100 - District Management	3/31/2022	<u>926.60</u>
				<u>205,919.90</u>
		Balance per engineers report		203,006.24
		McGeady Becher, PC		1,364.00
		Simmons & Wheeler		623.05
		Special District Management		<u>926.60</u>
				<u>205,919.89</u>

64th Ave ARI Authority
Financial Statements

March 31, 2022

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
64th Ave ARI Authority

Management is responsible for the accompanying financial statements of each major fund of 64th Ave ARI Authority, as of and for the period ended March 31, 2022, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the three months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to 64th Ave ARI Authority because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

April 24, 2022
Englewood, Colorado

64th Ave ARI Authority
Balance Sheet - Governmental Funds and Account Groups
March 31, 2022

See Accountant's Compilation Report

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Fund</u>	<u>Account Groups</u>	<u>Total All Funds</u>
Assets					
Current assets					
Cash in Checking	\$ -	\$ 461,475	\$ -	\$ -	\$ 461,475
Cash in Colotrust	-	590,147	-	-	590,147
UMB Project fund	-	6,064,459	-	-	6,064,459
UMB Adams County escrow	-	2,002,325	-	-	2,002,325
UMB E-470 escrow	-	8,008,672	-	-	8,008,672
Receivable other Districts	<u>74,413</u>	<u>4,495</u>	<u>2,400</u>	<u>-</u>	<u>81,308</u>
	<u>74,413</u>	<u>17,131,573</u>	<u>2,400</u>	<u>-</u>	<u>17,208,386</u>
Other assets					
Improvements	-	-	-	1,902,573	1,902,573
Amount available in debt service fund	-	-	-	-	-
Amount to be provided for retirement of debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000,000</u>	<u>24,000,000</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,902,573</u>	<u>25,902,573</u>
	<u>\$ 74,413</u>	<u>\$ 17,131,573</u>	<u>\$ 2,400</u>	<u>\$ 25,902,573</u>	<u>\$ 43,110,959</u>
Liabilities and Equity					
Current liabilities					
Accounts payable	\$ 6,368	\$ 739,553	\$ 2,400	\$ -	\$ 748,321
Retainage Payable	<u>-</u>	<u>584,513</u>	<u>-</u>	<u>-</u>	<u>584,513</u>
	<u>6,368</u>	<u>1,324,066</u>	<u>2,400</u>	<u>-</u>	<u>1,332,834</u>
2020 Bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000,000</u>	<u>24,000,000</u>
Total liabilities	<u>6,368</u>	<u>1,324,066</u>	<u>2,400</u>	<u>24,000,000</u>	<u>25,332,834</u>
Fund Equity					
Investment in improvements	-	-	-	1,902,573	1,902,573
Fund balance (deficit)	<u>68,045</u>	<u>15,807,507</u>	<u>-</u>	<u>-</u>	<u>15,875,552</u>
	<u>68,045</u>	<u>15,807,507</u>	<u>-</u>	<u>1,902,573</u>	<u>17,778,125</u>
	<u>\$ 74,413</u>	<u>\$ 17,131,573</u>	<u>\$ 2,400</u>	<u>\$ 25,902,573</u>	<u>\$ 43,110,959</u>

64th Ave ARI Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the Three Months Ended March 31, 2022
General Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Transfer from other governments	\$ 76,508	\$ 76,508	\$ -
Interest income	-	-	-
	<u>76,508</u>	<u>76,508</u>	<u>-</u>
Expenditures			
Accounting	20,000	4,446	15,554
Management	20,000	3,137	16,863
Legal Pub/Election	-	-	-
Insurance	2,500	2,867	(367)
Legal	30,000	3,458	26,542
Miscellaneous	1,000	40	960
Contingency	803	-	803
Emergency Reserve	2,205	-	2,205
	<u>76,508</u>	<u>13,948</u>	<u>62,560</u>
Excess (deficiency) of revenues over expenditures	-	62,560	62,560
Fund balance - beginning	<u>-</u>	<u>5,485</u>	<u>5,485</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 68,045</u>	<u>\$ 68,045</u>

64th Ave ARI Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the Three Months Ended March 31, 2022
Capital Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest income	\$ -	\$ 2,520	\$ 2,520
Interest income escrow funds	-	<u>3,420</u>	<u>3,420</u>
	<u>-</u>	<u>5,940</u>	<u>5,940</u>
Expenditures			
Capital expenditures	21,734,060	-	21,734,060
Planning and engineering	-	26,648	(26,648)
District engineer	-	10,248	(10,248)
Construction management	-	100,000	(100,000)
Permits	-	664	(664)
Lighting/electric	-	840,394	(840,394)
Infrastructure	-	919,556	(919,556)
Legal	-	5,063	(5,063)
Contingency	-	-	-
	<u>21,734,060</u>	<u>1,902,573</u>	<u>19,831,487</u>
Excess (deficiency) of revenues over expenditures	(21,734,060)	(1,896,633)	19,837,427
Fund balance - beginning	<u>21,734,060</u>	<u>17,704,140</u>	<u>(4,029,920)</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 15,807,507</u>	<u>\$ 15,807,507</u>

64th Ave ARI Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the Three Months Ended March 31, 2022
Debt Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Transfer from other Districts	\$ 705,667	\$ -	\$ (705,667)
Interest income	<u>-</u>	<u>-</u>	<u>-</u>
	<u>705,667</u>	<u>-</u>	<u>(705,667)</u>
Expenditures			
Bond interest	701,667	-	701,667
Bond principal	-	-	-
Paying Agent Fees	<u>4,000</u>	<u>-</u>	<u>4,000</u>
	<u>705,667</u>	<u>-</u>	<u>705,667</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

DRAFT 4-24-2022

64TH AVE. ARI AUTHORITY

Financial Statements

Period Ended December 31, 2021

with

Independent Auditor's Report

DRAFT 4-24-2022

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64th Ave ARI Authority

BALANCE SHEET/STATEMENT OF NET POSITION GOVERNMENTAL FUNDS December 31, 2021

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS						
Cash and investments	\$ 14,700	\$ -	\$ -	\$ 14,700	\$ -	\$ 14,700
Investments - restricted	1,575	-	21,026,590	21,028,165	-	21,028,165
Receivable other governments	-	2,400	-	2,400	-	2,400
Prepaid expenses	495	-	-	495	-	495
Capital assets not being depreciated	-	-	-	-	16,163,621	16,163,621
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 16,770</u>	<u>\$ 2,400</u>	<u>\$ 21,026,590</u>	<u>\$ 21,045,760</u>	<u>16,163,621</u>	<u>37,209,381</u>
Total Assets	<u>\$ 16,770</u>	<u>\$ 2,400</u>	<u>\$ 21,026,590</u>	<u>\$ 21,045,760</u>		
LIABILITIES						
Accounts payable	\$ 7,685	\$ 2,400	\$ 2,814,971	\$ 2,825,056	-	2,825,056
Retainage payable	-	-	511,079	511,079	-	511,079
Accrued interest	-	-	-	-	1,846,930	1,846,930
Long-term liabilities:						
Due in more than one year	-	-	-	-	24,000,000	24,000,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>7,685</u>	<u>2,400</u>	<u>3,326,050</u>	<u>3,336,135</u>	<u>25,846,930</u>	<u>29,183,065</u>
FUND BALANCES/NET POSITION						
Fund Balances:						
Nonspendable:						
Prepays	495	-	-	495	(495)	-
Restricted:						
Emergencies	1,575	-	-	1,575	(1,575)	-
Capital projects	-	-	17,700,540	17,700,540	(17,700,540)	-
Unassigned	<u>7,015</u>	<u> </u>	<u> </u>	<u>7,015</u>	<u>(7,015)</u>	<u> </u>
Total Fund Balances	<u>9,085</u>	<u> </u>	<u>17,700,540</u>	<u>17,709,625</u>	<u>(17,709,625)</u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 16,770</u>	<u>\$ 2,400</u>	<u>\$ 21,026,590</u>	<u>\$ 21,045,760</u>		
Net Position:						
Restricted for:						
Emergencies					1,575	1,575
Debt service					(1,846,930)	(1,846,930)
Unrestricted					<u>(917,789)</u>	<u>(917,789)</u>
Total Net Position					<u>\$ 8,026,316</u>	<u>\$ 8,026,316</u>

The notes to the financial statements are an integral part of these statements.

DRAFT 4-24-2022

64th Ave ARI Authority

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES						
Accounting and audit	\$ 24,572	\$ -	\$ -	\$ 24,572	\$ -	\$ 24,572
Insurance	2,003	-	-	2,003	-	2,003
Legal	24,270	-	39,937	64,207	(39,937)	24,270
Management fees	21,292	-	-	21,292	-	21,292
Miscellaneous expenses	299	-	-	299	-	299
Trustee fees	-	2,400	-	2,400	-	2,400
Capital improvements	-	-	14,065,845	14,065,845	(14,065,845)	-
Bond issuance costs	-	-	(27,383)	(27,383)	-	(27,383)
Bond interest expense	-	-	-	-	1,577,512	1,577,512
Total Expenditures	<u>72,436</u>	<u>2,400</u>	<u>14,078,399</u>	<u>14,153,235</u>	<u>(12,528,270)</u>	<u>1,624,965</u>
GENERAL REVENUES						
Interest income	-	-	12,379	12,379	-	12,379
Total General Revenues	<u>-</u>	<u>-</u>	<u>12,379</u>	<u>12,379</u>	<u>-</u>	<u>12,379</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	(72,436)	(2,400)	(14,066,020)	(14,140,856)	12,528,270	(1,612,586)
OTHER FINANCING SOURCES (USES)						
Intergovernmental revenue	<u>75,000</u>	<u>2,400</u>	<u>-</u>	<u>77,400</u>	<u>-</u>	<u>77,400</u>
NET CHANGES IN FUND BALANCES						
	2,564	-	(14,066,020)	(14,063,456)	14,063,456	
CHANGE IN NET POSITION						
					(1,535,186)	(1,535,186)
FUND BALANCES/NET POSITION:						
BEGINNING OF PERIOD	<u>6,521</u>	<u>-</u>	<u>31,766,560</u>	<u>31,773,081</u>	<u>(22,211,579)</u>	<u>9,561,502</u>
END OF PERIOD	<u>\$ 9,085</u>	<u>\$ -</u>	<u>\$ 17,700,540</u>	<u>\$ 17,709,625</u>	<u>\$ (9,683,309)</u>	<u>\$ 8,026,316</u>

The notes to the financial statements are an integral part of these statements.

64th Ave ARI Authority

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2021

	Original & Final <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous income	\$ -	\$ -	\$ -
Total Revenues	-	-	-
EXPENDITURES			
Accounting and audit	7,500	24,572	(17,072)
Insurance	5,000	2,003	2,997
Legal	35,000	24,270	10,730
Management fees	-	21,292	(21,292)
Miscellaneous expenses	5,000	299	4,701
Contingency	20,925	-	20,925
Emergency reserve	1,575	-	1,575
Total Expenditures	75,000	72,436	2,564
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(75,000)	(72,436)	2,564
OTHER FINANCING SOURCES			
Intergovernmental revenue	75,000	75,000	-
Total Other Financing Sources	75,000	75,000	-
NET CHANGE IN FUND BALANCE			
	-	2,564	2,564
FUND BALANCE:			
BEGINNING OF PERIOD	100	6,521	6,421
END OF PERIOD	\$ 100	\$ 9,085	\$ 8,985

The notes to the financial statements are an integral part of these statements.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Note 1: Summary of Significant Accounting Policies

The accounting policies of the 64th Ave. ARI Authority (“Authority”), located in the City of Aurora in Adams County, Colorado, conform to the accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies consistently applied in the preparation of financial statements.

Definition of Reporting Entity

The Authority is a political subdivision and public corporation and was formed pursuant to the 64th Ave. ARI Authority Establishment Agreement dated as of April 7, 2020. The Authority operates pursuant to the Amended and Restated 64th Ave. ARI Authority Establishment Agreement effective as of July 28, 2020 (the “Establishment Agreement”), by and among Colorado International Center Metropolitan District No. 6 (“CIC District No. 6”), Colorado International Center Metropolitan District No. 7 (“CIC District No. 7”), Colorado International Center Metropolitan District No. 8 (“CIC District No. 8”), Colorado International Center Metropolitan District No. 9 (“CIC District No. 9”), Colorado International Center Metropolitan District No. 10 (“CIC District No. 10”), Colorado International Center Metropolitan District No. 11 (“CIC District No. 11” and, together with CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10, the “CIC Districts”), HM Metropolitan District No. 2 (“HM District No. 2”), Velocity Metropolitan District No. 4 (“Velocity District No. 4”), Velocity Metropolitan District No. 5 (“Velocity District No. 5”), and Velocity Metropolitan District No. 6 (“Velocity District No. 6” and, together with Velocity District No. 4 and Velocity District No. 5, the “Velocity Districts”). The CIC Districts, HM District No. 2, and the Velocity Districts are collectively the “Member Districts”. The primary revenues of the Authority will be property taxes transferred from the Member Districts. The Authority is governed by a Board of Directors appointed by the Member Districts.

As required by GAAP, these financial statements present the activities of the Authority, which is legally separate and financially independent of other state and local governments. The Authority follows the GASB pronouncements, which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB sets forth the financial accountability of a governmental organization’s elected governing body as the basic criterion for including a possible component governmental organization in a primary government’s legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization’s governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency. The pronouncements also require including a possible component unit if it would be misleading to exclude it.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

The Authority is not financially accountable for any other organization. The Authority has no component units as defined by the GASB.

The Authority has no employees and all operations and administrative functions are contracted.

Basis of Presentation

The accompanying financial statements are presented per GASB Statement No. 34 - Special Purpose Governments.

The government-wide financial statements (i.e. the governmental funds balance sheet/statement of net position and the governmental funds statement of revenues, expenditures, and changes in fund balances/statement of activities) report information on all of the governmental activities of the Authority. The statement of net position reports all financial and capital resources of the Authority. The difference between the (a) assets and deferred outflows of resources and the (b) liabilities and deferred inflows of resources of the Authority is reported as net position. The statement of activities demonstrates the degree to which expenditures/expenses of the governmental funds are supported by general revenues. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The Authority reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Authority. It is used to account for all financial resources not accounted for and reported in another fund.

Debt Service Fund – The Debt Service Fund is used to account for all the financial resources that are restricted, committed or assigned to expenditures for principal, interest and other debt related costs.

Capital Projects Fund – The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other assets.

Budgetary Accounting

Budgets are adopted on a non-GAAP basis for the governmental funds. In accordance with the State Budget Law of Colorado, the Authority's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The Authority's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated. The appropriation is at the total fund expenditures level and lapses at year end.

Assets, Liabilities and Net Position

Fair Value of Financial Instruments

The Authority's financial instruments include cash and investments and accounts payable. The Authority estimates that the fair value of all financial instruments at December 31, 2021, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The carrying amount of these financial instruments approximates fair value because of the short maturity of these instruments.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Deposits and Investments

The Authority's cash and short-term investments with maturities of three months or less from date of acquisition are considered to be cash on hand. Investments for the government are reported at fair value.

The Authority follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a minimum number of bank accounts. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

Estimates

The preparation of these financial statements in conformity with GAAP requires the Authority management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Authority has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Authority has no items that qualify for reporting in this category.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Authority as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the life of the asset are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable using the straight-line method.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Depreciation on property that will remain assets of the Authority is reported on the Statement of Activities as a current charge. Improvements that will be conveyed to other governmental entities are classified as construction in progress and are not depreciated. Land and certain landscaping improvements are not depreciated.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities.

Fund Equity

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications make the nature and extent of the constraints placed on a government's fund balance more transparent:

Nonspendable Fund Balance

Nonspendable fund balance includes amounts that cannot be spent because they are either not spendable in form (such as inventory or prepaids) or are legally or contractually required to be maintained intact.

The nonspendable fund balance in the General Fund in the amount of \$495 represents prepaid expenditures.

Restricted Fund Balance

The restricted fund balance includes amounts restricted for a specific purpose by external parties such as grantors, bondholders, constitutional provisions or enabling legislation.

The restricted fund balance in the General Fund represents Emergency Reserves that have been provided as required by Article X, Section 20 of the Constitution of the State of Colorado. A total of \$1,575 of the General Fund balance has been reserved in compliance with this requirement.

The restricted fund balance in the Capital Projects Fund in the amount of \$17,700,540 is restricted for capital improvements.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Committed Fund Balance

Committed fund balance is the portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by a formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

Assigned Fund Balance

Assigned fund balance includes amounts the Authority intends to use for a specific purpose. Intent can be expressed by the Authority's Board of Directors or by an official or body to which the Board of Directors delegates the authority.

Unassigned Fund Balance

Unassigned fund balance includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund, all funds can report negative amounts.

Net Position

Net Position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Authority can report three categories of net position, as follows:

Net investment in capital assets – consists of net capital assets, reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

Restricted net position – net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.

Unrestricted net position – consists of all other net position that does not meet the definition of the above two components and is available for general use by the Authority.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Authority will use the most restrictive net position first.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Note 2: Cash and Investments

As of December 31, 2021, Cash and investments are classified in the accompanying financial statements as follows:

Statement of Net Position:

Cash and investments	14,700
Cash and investments - restricted	<u>21,028,165</u>
Total	<u>\$ 21,042,865</u>

Cash and Investments as of December 31, 2021, consist of the following:

Deposits	\$ 480,996
COLOTRUST	<u>20,561,869</u>
Total	<u>\$ 21,042,865</u>

Deposits

Custodial Credit Risk

The Colorado Public Deposit Protection Act, ("PDPA") requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits. The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

The Authority follows state statutes for deposits. None of the Authority's deposits were exposed to custodial credit risk.

Investments

Investments

Investment Valuation

Certain investments are measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Authority's investment is not required to be categorized within the fair value hierarchy. This investment's value is calculated using the net asset value method (NAV) per share.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Credit risk

The Authority has not adopted a formal investment policy; however, the Authority follows state statutes regarding investments. Colorado statutes specify the types of investments meeting defined rating and risk criteria in which local governments may invest. These investments include obligations of the United States and certain U.S. Government agency entities, certain money market funds, guaranteed investment contracts, and local government investment pools.

Custodial and Concentration of Credit Risk

None of the Authority's investments are subject to custodial or concentration of credit risk.

Interest Rate Risk

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors.

As of December 31, 2021, the Authority had the following investment:

COLOTRUST

The local government investment pool, Colorado Local Government Liquid Asset Trust ("COLOTRUST") is rated AAAM by Standard & Poor's with a weighted average maturity of under 60 days. COLOTRUST is an investment trust/joint venture established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the COLOTRUST. COLOTRUST operates similarly to a money market fund with each share maintaining a value of \$1.00. COLOTRUST offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both investments consist of U.S. Treasury bills and notes and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. Designated custodian banks provide safekeeping and depository services to COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the accounts maintained for the custodian banks. The custodians' internal records identify the investments owned by COLOTRUST. At December 31, 2021, the Authority had \$20,561,869 invested in COLOTRUST.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Note 4: Capital Assets

An analysis of the changes in capital assets for the year ended December 31, 2021 follows:

Governmental Type Activities:	Balance 1/1/2021	Additions	Deletions	Balance 12/31/2021
<u>Capital assets not being depreciated:</u>				
Construction in progress	\$ 2,057,839	\$ 14,105,782	\$ -	\$ 16,163,621
Total capital assets not being depreciated	<u>2,057,839</u>	<u>14,105,782</u>	<u>-</u>	<u>16,163,621</u>
Government type assets, net	<u>\$ 2,057,839</u>	<u>\$ 14,105,782</u>	<u>\$ -</u>	<u>\$ 16,163,621</u>

Upon completion and acceptance, all capital assets except for will be conveyed by the District to other local governments. The District will not be responsible for maintenance.

Note 3: Long-Term Obligations

A description of the long-term obligations as of December 31, 2021, is as follows:

\$24,000,000 Special Revenue Bonds, Series 2020

On October 29, 2020, the Authority issued \$24,000,000 of Special Revenue Bonds, Series 2020 (“Series 2020 Bonds”), for the purpose of paying Project Costs and other costs in connection with the issuance of the Series 2020 Bonds. The Series 2020 Bonds bear interest at 6.50%, payable annually on each December 1, commencing on December 1, 2020 to the extent of Pledged Revenue available and mature on December 1, 2043. The Series 2020 Bonds are cash flow bonds with annual payments anticipated to be made on December 1, commencing December 1, 2020. Unpaid interest compounds annually on December 1 at the rate of 6.500%. The Series 2020 Bonds are subject to redemption prior to maturity, at the option of the Authority, as a whole or in integral multiples of \$1,000, in any order of maturity and in whole or partial maturities, commencing on December 1, 2025, upon payment of par, accrued interest, and a redemption premium that ranges between 0% and 3%. In the event that any amount of principal of or interest on the Series 2020 Bonds remains unpaid after the application of all Pledged Revenue available therefor on December 1, 2060, the Series 2020 Bonds and the lien of the Indenture securing payment thereof shall be deemed discharged.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

The Series 2020 Bonds are Special Revenue Bonds of the Authority and are secured by a required ARI mill levy of 5.000 mills (subject to adjustment as described in Note1) from the Member Districts less the Permitted Operations Amount, the portion of specific ownership taxes attributable to the property taxes imposed on the ARI Mill Levy from the Member Districts and Shared Use Tax and Shared Lodges Tax Revenue and any other legally available moneys which the Authority determines to credit to the Bond Fund.

No summary of the annual long-term debt principal and interest requirements for the Series 2020 Bonds is available as they are cash flow bonds.

The following is an analysis of changes in long-term debt for the period ending December 31, 2021:

	Balance 1/1/2021	Additions	Deletions	Balance 12/31/2021	Current Portion
Special Revenue Bonds Series 2020	\$ 24,000,000	\$ -	\$ -	\$ 24,000,000	\$ -
Total	\$ 24,000,000	\$ -	\$ -	\$ 24,000,000	\$ -

Debt Authorization

Pursuant to Section 29-1-203.5, C.R.S., bonds, notes, or other financial obligations issued under paragraph (a) of Section 29-1-203.5(3) of the Authority Act (such as the Bonds), which are payable solely from the revenue received under contracts entered into by the Issuer, are not an indebtedness of the Issuer within the meaning of any provision or limitation specified in the State constitution or law. Consequently, because the Bonds are payable solely from revenue received from the Districts in accordance with the Pledge Agreements, the Authority was not required to receive voter approval for the issuance of the Bonds and the Bonds do not constitute an indebtedness of the Authority within the meaning of any provision of limitation specified in the State constitution or law.

Note 4: Agreements

Amended and Restated 64th Ave. ARI Authority Establishment Agreement

The Authority was organized on April 7, 2020 pursuant to the 64th Ave. ARI Authority Establishment Agreement (“Establishment Agreement”) as amended and restated on July 28, 2020 among the Member Districts. The Authority was established in accordance with the Establishment Agreement to effect the development of the 64th Ave. Regional Improvements, in whole or in part, for the benefit of the Member Districts and their inhabitants, and others.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

The functions, services and general powers of the Authority are, to the extent permitted by law, as follows: (i) To plan, design, acquire, construct, install, maintain, relocate and/or redevelop and finance the 64th Ave. Regional Improvements; (ii) To acquire, hold, lease (as lessor or lessee), sell, or otherwise dispose of any legal or equitable interest in real or personal property utilized for the authorized purposes of the Authority; (iii) To conduct its business and affairs for the benefit of the Member Districts and the City and their inhabitants and others, in the discretion of the Board; (iv) To enter into, make and perform contracts of every kind with the Member Districts, the City, the United States, any state or political subdivision thereof, or any other city, town, municipality, city and county, special district formed pursuant to Title 32, C.R.S., or any predecessor thereof, or any individual, firm, association, partnership, corporation or any other organization of any kind with the capacity to contract for any of the purposes contemplated under the Establishment Agreement; (v) To contract for goods and services and to retain agents, consultants, professional services and support services; (vi) To incur debts, liabilities, or obligations to the extent and in the manner permitted by law and as provided herein, and to borrow money and, from time to time, to make, accept, endorse, execute, issue and deliver bonds, notes and other obligations of the 64th Ave.

The Establishment Agreement also provides the Authority certain enumerated powers, which may be exercised by the Authority to the extent permitted by law and subject to the limitations of the Establishment Agreement. These powers are described in the Establishment Agreement. The Authority will be governed by a Board of Directors, in which all of the legislative power of the Authority is vested and which shall exercise and perform all the powers, rights and duties vested in and imposed on the Authority by the Establishment Agreement and applicable law.

Capital Pledge Agreement

On October 1, 2020, the Authority, the Member Districts and UMB Bank as Trustee (“Trustee”) entered into the Capital Pledge Agreement whereby the Member Districts have pledged to remit revenues generated by the Member Districts’ imposition of the ARI Mill Levy, and the Specific Ownership Tax Revenue collected as a result of the imposition of the ARI Mill Levy.

Intergovernmental Contribution Agreement (64th Avenue Regional Improvements)

The Authority and the City have entered into an Intergovernmental Contribution Agreement (64th Avenue Regional Improvements) (“City Contribution Agreement”) as adopted by the City Council on September 14, 2020. Pursuant to the City Contribution Agreement, the City has agreed, subject to annual appropriations, to contribute the Shared Use Taxes and Lodgers Taxes with the Authority for the purpose of paying the costs of the Project, including the payment of the Series 2020 Bonds.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements
December 31, 2021

Intergovernmental Agreement Between the E-470 Public Highway Authority and the 64th Ave. ARI Authority Regarding E-470 and 64th Avenue Interchange Widening Funding and Design

The Authority and the E-470 Public Highway Authority (the “E-470 Authority”) have entered into an Intergovernmental Agreement Between the E-470 Public Highway Authority and the 64th Ave. ARI Authority Regarding E-470 and 64th Avenue Interchange Widening Funding and Design dated October 6, 2020 (the “E-470 Contribution Agreement”). Pursuant to the E-470 Contribution Agreement, the E-470 Authority has agreed to contribute \$8,000,000 towards the Project. Pursuant to the E-470 Contribution Agreement and that certain 64th Ave. Regional Improvements Escrow Agreement dated as of October 6, 2020 (the “E-470 Escrow Agreement”) by and among the Authority, the E-470 Authority and the Trustee, as Escrow Agent, the E-470 Authority is required to deposit such funds into an escrow account prior to October 21, 2020, with release to the Authority to pay the costs of the Project contingent on the verification of eligible costs, as further described in the E-470 Contribution Agreement.

Intergovernmental Agreement Regarding 64th Avenue Regional Improvements

The Authority and the County have entered into an Intergovernmental Agreement Regarding 64th Avenue Regional Improvements dated September 22, 2020 (the “County Contribution Agreement”). Pursuant to the County Contribution Agreement, the County has agreed to contribute \$2,000,000 towards the Project. Pursuant to the County Contribution Agreement and that certain 64th Ave. Regional Improvements Escrow Agreement dated as of September 22, 2020 (the “County Escrow Agreement”) by and among the Authority, the County and the Trustee, as Escrow Agent, the County is required to deposit such funds into an escrow account prior to October 7, 2020, with release to the Authority to pay the costs of the Project contingent on the verification of eligible costs, as further described in the County Contribution Agreement.

Intergovernmental Facilities Funding and Reimbursement Agreement

The Authority, CIC District No. 11, and Westside Property Investment Company, Inc. (“Westside”) have entered into the Intergovernmental Facilities Funding and Reimbursement Agreement, effective July 28, 2020, which governs the rights, responsibilities, and obligations of the parties related to payment of all Prior Advances and Project Cost Advances by CIC District No. 11 and Westside to the Authority, as well as the reimbursement of same, including interest, by the Authority to CIC District No. 11. The Authority, CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10, CIC District No. 11, and Westside have entered into an Amended and Restated Facilities Funding and Reimbursement Agreement, effective July 28, 2020, to add CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10 as parties to the original Facilities Funding and Reimbursement Agreement entered into between the Authority, CIC District No. 11, and Westside.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Intergovernmental Facilities Funding and Reimbursement Agreement

The Authority, HM District No. 2, and L.C. Fulenwider, Inc. ("Fulenwider") have entered into the Intergovernmental Facilities Funding and Reimbursement Agreement, effective July 28, 2020, which governs the rights, responsibilities, and obligations of the parties related to payment of all Prior Advances and Project Cost Advances by HM District No. 2 and Fulenwider to the Authority, as well as the reimbursement of same, including interest, by the Authority to HM District No. 2.

Facilities Funding and Reimbursement Agreement

The Authority, the Velocity Districts, and ACP DIA 1287 Investors, LLC ("Velocity Developer") have entered into the Facilities Funding and Reimbursement Agreement, effective July 28, 2020, which governs the rights, responsibilities, and obligations of the parties related to payment of all Prior Advances and Project Cost Advances by the Velocity Districts and the Velocity Developer to the Authority, as well as the reimbursement of same, including interest, by the Authority to the Velocity Districts.

Post-Bond Project Budget Shortfall FFRA with CIC.

The Authority, the CIC Districts and Westside entered into a Facilities Funding and Reimbursement Agreement dated October 7, 2020, setting forth how much the CIC Districts and HM District No. 2 will each contribute towards the Project Budget and any potential Project Budget Shortfall, as those terms are defined in the Establishment Agreement.

Post-Bond Project Budget Shortfall FFRA with HM.

The Authority, HM District No. 2, and Fulenwider entered into a Facilities Funding and Reimbursement Agreement dated October 7, 2020, setting forth how much HM District No. 2 and the CIC Districts will each contribute towards the Project Budget and any potential Project Budget Shortfall, as those terms are defined in the Establishment Agreement.

IGA Coordination of Public Bidding/Construction Management and Cost Verification 64th Avenue/Denali Road Improvements

The Authority and Aurora High Point at DIA Metropolitan District entered into an Intergovernmental Agreement Coordination of Public Bidding/Construction Management and Cost Verification 64th Avenue/Denali Road Improvements dated October 7, 2020, which sets forth the parties' rights, responsibilities and obligations related to the coordination of the bidding, construction management and cost certification of certain portions of the 64th Ave. Regional Improvements from East 470 to Jackson Gap Road and Denali Road.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Intergovernmental Operation Funding Agreement

The Authority, CIC District No. 11, and Westside have entered into the Intergovernmental Operation Funding Agreement, effective July 28, 2020, which sets forth (a) the rights, obligations, and procedures for the advancing of funds for operation and maintenance expenses of the Authority above the amount already allocated from the revenue generated by the ARI Mill Levy of CIC District No. 11 designated for operations and maintenance, and (b) the procedure by which the Authority can request additional advances from CIC District No. 11 and Westside to cover any shortfall amount above and beyond the ARI Mill Levy Revenue pledged by CIC District No. 11 and designated for the Authority's annual operations and maintenance, and the procedure by which CIC District No. 11 and Westside advance such funds. The Authority, CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10, CIC District No. 11, and Westside have entered into an Amended and Restated Intergovernmental Operation Funding Agreement, effective July 28, 2020, to add CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10 as parties to the original Intergovernmental Operation Funding Agreement entered into between the Authority, CIC District No. 11, and Westside.

Intergovernmental Operation Funding Agreement

The Authority, HM District No. 2, and Fulenwider have entered into the Intergovernmental Operation Funding Agreement, effective July 28, 2020, which sets forth (a) the rights, obligations, and procedures for the advancing of funds for operation and maintenance expenses of the Authority above the amount already allocated from the revenue generated by the ARI Mill Levy of HM District No. 2 designated for operations and maintenance, and (b) the procedure by which the Authority can request additional advances from HM District No. 2 and Fulenwider to cover any shortfall amount above and beyond the ARI Mill Levy Revenue pledged by HM District No. 2 and designated for the Authority's annual operations and maintenance, and the procedure by which HM District No. 2 and Fulenwider advance such funds.

Operation Funding Agreement

The Authority, the Velocity Districts, and the Velocity Developer have entered into the Operation Funding Agreement, effective July 28, 2020, which sets forth (a) the rights, obligations, and procedures for the advancing of funds for operation and maintenance expenses of the Authority above the amount already allocated from the revenue generated by the ARI Mill Levy of the Velocity Districts designated for operations and maintenance, and (b) the procedure by which the Authority can request additional advances from the Velocity Districts and the Velocity Developer to cover any shortfall amount above and beyond the ARI Mill Levy Revenue pledged by the Velocity Districts and designated for the Authority's annual operations and maintenance, and the procedure by which the Velocity Districts and the Velocity Developer advance such funds.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Note 5: Tax, Spending and Debt Limitations

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer Bill of Rights (“TABOR”), contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year’s Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The Authority’s management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

Note 6: Risk Management

Except as provided in the Colorado Governmental Immunity Act, 24-10-101, et seq., CRS, the Authority may be exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors or omissions; injuries to agents; and natural disasters. The Authority has elected to participate in the Colorado Special Districts Property and Liability Pool (“Pool”) which is an organization created by intergovernmental agreement to provide common liability and casualty insurance coverage to its members at a cost that is considered economically appropriate. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The Authority pays annual premiums to the Pool for auto, public officials’ liability, and property and general liability coverage. In the event aggregated losses incurred by the Pool exceed its amounts recoverable from reinsurance contracts and its accumulated reserves, the Authority may be called upon to make additional contributions to the Pool on the basis proportionate to other members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2021

Note 7: Related Parties

All of the Board of Directors are employees, owners or are otherwise associated with the Developer Entities within each of the Member Districts' service areas, and may have conflicts of interest in dealing with the Authority. Management believes that all potential conflicts, if any, have been disclosed to the Board.

Note 8: Reconciliation of Government-Wide Financial Statements and Fund Financial Statements

The Governmental Funds Balance Sheet/Statement of Net Position includes an adjustments column. The adjustments have the following elements:

- 1) capital improvements used in government activities are not financial resources and, therefore are not reported in the funds; and
- 2) long-term liabilities such as bonds payable and accrued bond interest payable are not due and payable in the current period and, therefore, are not in the funds.

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities includes an adjustments column. The adjustments have the following elements:

- 1) governmental funds report capital outlays as expenditures, however, in the statement of activities, the costs of those assets are held as construction in process pending transfer to other governmental entities or depreciated over their useful lives;
- 2) governmental funds report interest expense on the modified accrual basis; however, interest expense is reported on the full accrual method on the Statement of Activities;
- 3) governmental funds report bond proceeds as revenue; and,
- 4) governmental funds report long-term debt payments as expenditures, however, in the statement of activities, the payment of long-term debt is recorded as a decrease of long-term liabilities.

DRAFT 4-24-2022

SUPPLEMENTAL INFORMATION

64th Ave ARI Authority

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - DEBT SERVICE FUND

For the Year Ended December 31, 2021

	Original & Final <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Intergovernmental revenue	\$ 10,000	\$ -	\$ (10,000)
Total Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
EXPENDITURES			
Bond interest expense	6,000	-	6,000
Trustee fees	<u>4,000</u>	<u>2,400</u>	<u>1,600</u>
Total Expenditures	<u>10,000</u>	<u>2,400</u>	<u>7,600</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE:			
BEGINNING OF PERIOD	<u>-</u>	<u>-</u>	<u>-</u>
END OF PERIOD	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of these statements.

64th Ave ARI Authority

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CAPITAL PROJECTS FUND
For the Year Ended December 31, 2021

	Original & Final		Variance
	Budget	Actual	Favorable (Unfavorable)
REVENUES			
Interest income	\$ -	\$ 12,379	\$ 12,379
Total Revenues	-	12,379	12,379
EXPENDITURES			
Legal	-	39,937	(39,937)
Capital improvements	31,588,000	14,065,845	17,522,155
Bond issuance costs	-	(27,383)	27,383
Total Expenditures	31,588,000	14,078,399	17,509,601
 NET CHANGE IN FUND BALANCE	 (31,588,000)	 (14,066,020)	 17,521,980
FUND BALANCE:			
BEGINNING OF PERIOD	31,588,000	31,766,560	178,560
END OF PERIOD	\$ -	\$ 17,700,540	\$ 17,700,540

The notes to the financial statements are an integral part of these statements.

ACCOUNTANT'S CERTIFICATE

May 4, 2022

Board of Directors
64th Ave ARI Authority

Re: Authority Eligible Improvements Cost Certification

This report summarizes the results of the procedures we have performed related to substantiation of the of Authority Eligible Costs to be paid by 64th Ave ARI Authority (the "Authority").

Schedio Group LLC ("Schedio Group") the Authority's independent engineer, has reviewed certain underlying documentation and has submitted an Engineer's Report and Verification of Costs Associated with Public Improvements No. 19, dated April 14, 2022, verified \$203,006.24 as for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment. Schedio Group also verified that the costs associated with Public Improvements to be reasonable when compared to similar projects during similar timeframes in similar locales.

We have reviewed certain underlying documentation supporting Exhibit A as necessary and appropriate, in accordance with accounting principles generally accepted in the United States of America, to verify the accuracy of the cost summary set forth in Exhibit A. I have discussed the allocation of costs relating to various invoices Schedio Group, to determine the reasonableness of the allocation. Based upon those discussions and the above-described procedures, the costs in the amount of \$203,006.24 as set forth in Exhibit A represent costs incurred for soft, indirect and hard costs associated with the design and construction of Public Improvements and eligible to be paid by the Authority.

We have also reviewed invoices provided by McGeady Becher PC related to legal service provided for the construction of public improvements in the amount of \$234.00 during March 2022. Based on this review these costs should be eligible to be paid by the Authority with bond funds

We were not engaged to and did not conduct an examination in accordance with generally accepted auditing standards in the United States of America, the objective of which would be the expression of an opinion on the financial statements of the Authority. Accordingly, we do not express such an opinion. We performed our engagement as a consulting service under the American Institute of Certified Public Accountants' Statement of Standards for Consulting Services. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are not independent with respect to the Authority.



64TH AVE ARI AUTHORITY

ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:

SCHEDIO GROUP LLC
809 14TH STREET, SUITE A
GOLDEN, COLORADO 80401

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY
STATE OF COLORADO
LICENSE NO. 44349

DATE PREPARED: April 14, 2022

CLIENT NO.: 200501

PROJECT: 64th Avenue Regional Improvements

Engineer's Report and Verification of Costs No. 19

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ENGINEER'S REPORT

INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement ("MSA") for Engineering and Cost Verification Services with 64th Ave ARI Authority ("Authority") on August 25, 2020. This Engineer's Report and Verification of Costs Associated with Public Improvements ("Report") is the 19th deliverable associated with the MSA.

The 64th Ave ARI Authority was established per the *64th Ave ARI Authority Establishment Agreement*, as amended, ("Establishment Agreement") by and among Colorado International Center Metropolitan District Nos. 6-11 ("CIC Districts"), HM Metropolitan District No. 2 ("HM District") and Velocity Metropolitan District Nos. 4-6 ("Velocity Districts") to design, fund, and construct 64th Avenue Regional Improvements. Per *the Covenants and Agreements Section No. 7 District Advances*:

"The Parties acknowledge the Authority shall rely on the "District Project Cost Advances", as previously defined, to pay for the Project Costs ("Project Costs") until such time as the Authority Bonds have been issued in sufficient amounts to fund all of the 64th Ave Regional Improvements and to reimburse all District Project Cost Advances made prior to the execution of this Agreement by the Districts..., based on the following percentages: (a) CIC Districts, in the aggregate, shall advance funds equal to 50% of the Monthly Project Cost Advances; (b) HM District shall advance funds equal to 25% of the Monthly Project Cost Advances; and (c) Velocity Districts, in the aggregate, shall advance funds equal to 25% of the Monthly Project Cost Advances."

Regarding reimbursement, *the Covenants and Agreements Section No. 8 Reimbursement of District Project Cost Advances and Construction*, states:

"It is the intent of the Parties that, upon establishment, the 64th Ave ARI Authority shall enter into a funding agreement with each District for reimbursement of the District Advances and that upon the receipt of Authority Bond proceeds sufficient to fund the 64th Ave Regional Improvements, and to reimburse the District Advances, the 64th Ave ARI Authority shall reimburse the District Advances and shall proceed to construct and complete the 64th Ave Regional Improvements as expeditiously as possible."

According to the *Cost Sharing and Reimbursement Agreement*, effective April 7, 2020, by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, the *Covenants and Agreements Section No. 1* clarifies the Pre-Organization Advances by each District, which can be seen in detail in Exhibit A, and clarifies in *Covenants and Agreements Section No. 2*, the Authority Organizers Advances Reimbursement.

SUMMARY OF FINDINGS

To date, Schedio Group has reviewed a total of \$17,608,511.02 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$17,608,511.02 reviewed, Schedio Group has verified \$44,823.63 associated with Cost of Issuance, \$80,608.55 associated with Organizational Costs, and \$17,414,447.71 associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Per the 64th Avenue ARI Authority – Engineer’s Report and Verification of Costs No. 18, prepared by Schedio Group LLC and dated March 30, 2022, Schedio Group had reviewed a total of \$17,405,504.77 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$17,405,504.77 reviewed, Schedio Group had verified \$44,823.63 associated with Cost of Issuance, \$80,608.55 associated with Organizational Costs, and \$17,211,441.46 associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Regarding this Report, Schedio Group has reviewed \$203,006.24 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$203,006.24 reviewed, Schedio Group verified \$0.00 associated with Cost of Issuance, \$0.00 associated with Organizational Costs, and **\$203,006.24** associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

See Figure 1 – Summary of Verified Soft, Indirect and Hard Costs Segregated by Service Plan Category and Figure 2 –Summary of Current Verified Costs Segregated by Vendor below for details.

	TOT VER AMT Verification Nos 1-19	TOT PREV VER AMT Verification Nos 1-18	TOT CUR VER AMT Verification No 19
SOFT AND INDIRECT COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 1,394,143.08	\$ 1,380,779.18	\$ 13,363.90
Water	\$ 227,407.41	\$ 214,043.51	\$ 13,363.90
Sanitary Sewer	\$ 178,838.63	\$ 165,474.74	\$ 13,363.90
Parks and Recreation	\$ 180,658.63	\$ 167,294.74	\$ 13,363.90
TOTAL SOFT AND INDIRECT COSTS -->	\$ 2,106,479.92	\$ 2,053,024.34	\$ 53,455.58
HARD COSTS			
Cost of Issuance	\$ -	\$ -	\$ -
Organizational	\$ -	\$ -	\$ -
Capital			
Streets	\$ 8,896,997.22	\$ 8,762,962.11	\$ 134,035.11
Water	\$ 5,133,012.17	\$ 5,128,391.11	\$ 4,621.07
Sanitary Sewer	\$ 1,021,150.63	\$ 1,016,529.56	\$ 4,621.07
Parks and Recreation	\$ 382,239.95	\$ 375,966.53	\$ 6,273.42
TOTAL HARD COSTS -->	\$ 15,433,399.97	\$ 15,283,849.30	\$ 149,550.66
SOFT AND INDIRECT + HARD COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 10,291,140.30	\$ 10,143,741.29	\$ 147,399.01
Water	\$ 5,360,419.58	\$ 5,342,434.62	\$ 17,984.96
Sanitary Sewer	\$ 1,199,989.26	\$ 1,182,004.29	\$ 17,984.96
Parks and Recreation	\$ 562,898.58	\$ 543,261.26	\$ 19,637.32
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 17,539,879.89	\$ 17,336,873.64	\$ 203,006.24

Figure 1 - Summary of Verified Soft, Indirect, and Hard Costs Segregated by Service Plan Category

CURRENT AMT VERIFIED	
Verification No. 19	
AUTHORITY TO PAY	
American Civil Constructors	\$ 149,550.66
Schedio Group	\$ 3,455.58
Silverbluff Companies	\$ 50,000.00
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 203,006.24

Figure 2 – Summary of Current Verified Costs Segregated by Vendor

DETERMINATION OF PUBLIC PRORATION PERCENTAGE

Schedio Group has verified costs considered in this Report as 100% associated with the design and construction of Public Improvements.

VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect, and hard costs associated with the design and construction of Public Improvements. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

VERIFICATION OF PAYMENTS

Schedio Group did not verify payments for **\$203,006.24** in costs associated with Public Improvements, as the Authority will pay vendors subsequent to this Report.

VERIFICATION OF CONSTRUCTION

Schedio Group performed a site visit on April 10, 2022. American Civil Constructors, Pay Application No. 14, dated March 28, 2022, reasonably represents work completed through March of 2022. Photos are available from Schedio Group upon request.

SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None

ENGINEER’S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group, LLC (“Independent Consulting Engineer”) states as follows:

This Engineer’s Verification is associated with the attached Engineer’s Report dated April 14, 2022.

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and Verification of Public Improvements of similar type and function as those described in the attached Engineer’s Report.

The Independent Consulting Engineer has reviewed available construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer’s Verification.

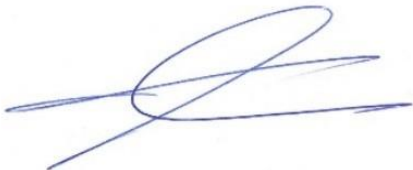
The Independent Consulting Engineer performed a site visit on March 14, 2022 and determined that Public Improvements considered in the attached Engineer’s Report were constructed in general accordance with the approved construction drawings.

The Independent Consulting Engineer finds and determines that costs associated with Public Improvements considered in the attached Engineer’s Report, from March 28, 2022 (date of American Civil Construction Pay App No. 14) to April 14, 2022 (date of Schedio Group Invoice No. 200501-1135), are reasonably valued at **\$203,006.24**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect, and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales.

Therefore, the Independent Consulting Engineer recommends that 64th Ave ARI Authority make payments to vendors in the amounts listed below:

American Civil Constructors	payment in the amount of	\$	149,550.66
Schedio Group	payment in the amount of	\$	3,455.58
Silverbluff Companies	payment in the amount of	\$	50,000.00
TOTAL -->		\$	203,006.24



April 14, 2022

Timothy A. McCarthy, P.E. | Colorado License No. 44349

EXHIBIT A

SUMMARY OF COSTS REVIEWED

SUMMARY OF COSTS REVIEWED

For Review

04/14/2022 5:03:41 PM

64th Ave ARI Authority Verification No. 19																							1/4 Splits	25.00%	25.00%	25.00%	25.00%
																							1/3 Splits	33.33%	33.33%	33.33%	33.33%
																							1/2 Splits	50.00%	50.00%	50.00%	50.00%
																							1/1 Splits	100.00%	100.00%	100.00%	100.00%
VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCF/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	VER COI AMT	% ORG	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC			
1	Soft	City of Aurora	Capital (To be Paid by Authority)	E470-64th Ave and N Jackson Gap Intersection Rev Fees	623016	10/21/20	\$ 12,399.00	\$ -	\$ 12,399.00	0.00%	\$ -	100.00%	\$ 12,399.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 12,399.00	\$ 12,399.00	\$ -	\$ -	\$ -	\$ -			
1	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0048	10/08/20	\$ 3,090.00	\$ -	\$ 3,090.00	0.00%	\$ -	100.00%	\$ 3,090.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,090.00	\$ 3,090.00	\$ -	\$ -	\$ -	\$ -			
1	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0049	10/08/20	\$ 1,545.00	\$ -	\$ 1,545.00	0.00%	\$ -	100.00%	\$ 1,545.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,545.00	\$ 1,545.00	\$ -	\$ -	\$ -	\$ -			
1	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-61501	09/30/20	\$ 3,102.00	\$ -	\$ 3,102.00	0.00%	\$ -	100.00%	\$ 3,102.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,102.00	\$ 3,102.00	\$ -	\$ -	\$ -	\$ -			
1	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200501	10/01/20	\$ 15,000.00	\$ -	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -			
1	Hard	Xcel Energy	Capital (To be Paid by Authority)	Electric relocation	11765691	10/05/20	\$ 955,974.05	\$ -	\$ 955,974.05	0.00%	\$ -	100.00%	\$ 955,974.05	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 955,974.05	\$ 955,974.05	\$ -	\$ -	\$ -	\$ -			
2	Soft	AE Design	Capital (To be Reimbursed by Authority)	Project 4830.00 64th Avenue Street Lighting	4830.00-01	03/26/20	\$ 5,250.00	\$ -	\$ 5,250.00	0.00%	\$ -	100.00%	\$ 5,250.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 5,250.00	\$ 5,250.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	AE Design	Capital (To be Reimbursed by Authority)	Project 4830.00 64th Avenue Street Lighting	4830.00-03	06/28/20	\$ 1,750.00	\$ -	\$ 1,750.00	0.00%	\$ -	100.00%	\$ 1,750.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,750.00	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	City of Aurora	Capital (To be Reimbursed by Authority)	Set up Final Mylers Prelim Drainage Traffic Impact	587945	10/09/19	\$ 37,183.00	\$ -	\$ 37,183.00	0.00%	\$ -	100.00%	\$ 37,183.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 37,183.00	\$ 37,183.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	City of Aurora	Capital (To be Reimbursed by Authority)	City Plans Review 64th Ave Ext E470 to Jackson Gap St.	602212	03/09/20	\$ 34,465.00	\$ -	\$ 34,465.00	0.00%	\$ -	100.00%	\$ 34,465.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 34,465.00	\$ 34,465.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	City of Aurora	Capital (To be Reimbursed by Authority)	FEMA Submittal Reviews Fee	599816	02/10/20	\$ 1,933.00	\$ -	\$ 1,933.00	0.00%	\$ -	100.00%	\$ 1,933.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,933.00	\$ 1,933.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	24317	04/11/19	\$ 7,220.30	\$ -	\$ 7,220.30	0.00%	\$ -	100.00%	\$ 7,220.30	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 7,220.30	\$ 7,220.30	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	24562	05/16/19	\$ 19,932.32	\$ -	\$ 19,932.32	100.00%	\$ 19,932.32	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	24964	07/12/19	\$ 13,732.37	\$ -	\$ 13,732.37	100.00%	\$ 13,732.37	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	25238	08/16/19	\$ 11,520.07	\$ -	\$ 11,520.07	100.00%	\$ 11,520.07	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	25532	09/16/19	\$ 14,265.00	\$ -	\$ 14,265.00	89.13%	\$ 12,713.75	10.87%	\$ 1,551.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,551.25	\$ 1,551.25	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	25723	10/16/19	\$ 2,310.07	\$ -	\$ 2,310.07	30.37%	\$ 701.54	69.63%	\$ 1,608.53	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,608.53	\$ 1,608.53	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26154	12/11/19	\$ 2,210.57	\$ -	\$ 2,210.57	0.00%	\$ -	100.00%	\$ 2,210.57	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,210.57	\$ 2,210.57	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26163	12/12/19	\$ 2,875.99	\$ -	\$ 2,875.99	58.49%	\$ 1,682.03	41.51%	\$ 1,193.96	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,193.96	\$ 1,193.96	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26364	01/15/20	\$ 693.75	\$ -	\$ 693.75	0.00%	\$ -	100.00%	\$ 693.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 693.75	\$ 693.75	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26428	03/18/20	\$ 1,243.25	\$ -	\$ 1,243.25	90.94%	\$ 1,128.78	9.06%	\$ 112.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 112.50	\$ 112.50	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26869	03/16/20	\$ 1,091.25	\$ -	\$ 1,091.25	0.00%	\$ -	100.00%	\$ 1,091.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,091.25	\$ 1,091.25	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26936	03/30/20	\$ 7,026.25	\$ -	\$ 7,026.25	0.00%	\$ -	100.00%	\$ 7,026.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 7,026.25	\$ 7,026.25	\$ -	\$ -	\$ -	\$ -			
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	27070	04/09/20	\$ 2,846.25	\$ -	\$ 2,846.25	0.00%	\$ -	100.00%	\$ 2,846.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,846.25	\$ 2,846.25	\$ -	\$ -	\$ -	\$ -			
2	Soft	Ground Engineering	Capital (To be Reimbursed by Authority)	Geotechnical Engineering Services	191587-01	11/13/19	\$ 19,950.00	\$ -	\$ 19,950.00	0.00%	\$ -	100.00%	\$ 19,950.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 19,950.00	\$ 19,950.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0017	09/06/19	\$ 15,135.00	\$ -	\$ 15,135.00	0.00%	\$ -	100.00%	\$ 15,135.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,135.00	\$ 15,135.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0009	11/13/19	\$ 2,250.00	\$ -	\$ 2,250.00	0.00%	\$ -	100.00%	\$ 2,250.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,250.00	\$ 2,250.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0020	12/12/19	\$ 2,047.50	\$ -	\$ 2,047.50	0.00%	\$ -	100.00%	\$ 2,047.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,047.50	\$ 2,047.50	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0024	12/19/19	\$ 13,170.00	\$ -	\$ 13,170.00	0.00%	\$ -	100.00%	\$ 13,170.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 13,170.00	\$ 13,170.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0025	01/13/20	\$ 2,520.00	\$ -	\$ 2,520.00	0.00%	\$ -	100.00%	\$ 2,520.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,520.00	\$ 2,520.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0027	01/22/20	\$ 2,790.00	\$ -	\$ 2,790.00	0.00%	\$ -	100.00%	\$ 2,790.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,790.00	\$ 2,790.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0028	02/19/20	\$ 14,625.00	\$ -	\$ 14,625.00	0.00%	\$ -	100.00%	\$ 14,625.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 14,625.00	\$ 14,625.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0031	03/17/20	\$ 4,072.50	\$ -	\$ 4,072.50	0.00%	\$ -	100.00%	\$ 4,072.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 4,072.50	\$ 4,072.50	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0034	04/08/20	\$ 1,080.00	\$ -	\$ 1,080.00	0.00%	\$ -	100.00%	\$ 1,080.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,080.00	\$ 1,080.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-0040	05/08/20	\$ 1,080.00	\$ -	\$ 1,080.00	0.00%	\$ -	100.00%	\$ 1,080.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,080.00	\$ 1,080.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0001	05/23/19	\$ 22,135.00	\$ -	\$ 22,135.00	0.00%	\$ -	100.00%	\$ 22,135.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 22,135.00	\$ 22,135.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0003	06/06/19	\$ 28,635.00	\$ -	\$ 28,635.00	0.00%	\$ -	100.00%	\$ 28,635.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 28,635.00	\$ 28,635.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0008	07/07/19	\$ 21,475.00	\$ -	\$ 21,475.00	0.00%	\$ -	100.00%	\$ 21,475.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 21,475.00	\$ 21,475.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0009	08/16/19	\$ 3,400.00	\$ -	\$ 3,400.00	0.00%	\$ -	100.00%	\$ 3,400.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,400.00	\$ 3,400.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0010	08/16/19	\$ 10,325.00	\$ -	\$ 10,325.00	0.00%	\$ -	100.00%	\$ 10,325.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 10,325.00	\$ 10,325.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0011	09/16/19	\$ 10,975.00	\$ -	\$ 10,975.00	0.00%	\$ -	100.00%	\$ 10,975.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 10,975.00	\$ 10,975.00	\$ -	\$ -	\$ -	\$ -			
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0013	10/13/19	\$ 15,685.00	\$ -	\$ 15,685.00	0.00%	\$ -	100.00%	\$ 15,685.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,68								

SUMMARY OF COSTS REVIEWED

YER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCIP/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	VER COI AMT	% ORG	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC
2	Soft	McGeady Becher	Cost of Issuance	64th Avenue Bonds	4375	02/29/20	\$ 1,178.36	\$ -	\$ 1,178.36	0.00%	\$ -	100.00%	\$ 1,178.36	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Cost of Issuance	64th Avenue Bonds	1055	01/31/20	\$ 2,793.50	\$ -	\$ 2,793.50	0.00%	\$ -	100.00%	\$ 2,793.50	100.00%	\$ 2,793.50	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Cost of Issuance	64th Avenue Bonds	5591	03/31/20	\$ 891.00	\$ -	\$ 891.00	0.00%	\$ -	100.00%	\$ 891.00	100.00%	\$ 891.00	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Cost of Issuance	64th Avenue Bonds	9078	04/30/20	\$ 2,009.50	\$ -	\$ 2,009.50	0.00%	\$ -	100.00%	\$ 2,009.50	100.00%	\$ 2,009.50	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Cost of Issuance	64th Avenue Bonds	10966	05/31/20	\$ 792.00	\$ -	\$ 792.00	0.00%	\$ -	100.00%	\$ 792.00	100.00%	\$ 792.00	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Organizational	65th Avenue Authority Establishment	4375	02/29/20	\$ 1,178.36	\$ -	\$ 1,178.36	0.00%	\$ -	100.00%	\$ 1,178.36	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Organizational	65th Avenue Authority Establishment	5595	03/31/20	\$ 6,791.00	\$ -	\$ 6,791.00	0.00%	\$ -	100.00%	\$ 6,791.00	0.00%	\$ -	100.00%	\$ 6,791.00	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Organizational	65th Avenue Authority Establishment	9082	04/30/20	\$ 13,475.50	\$ -	\$ 13,475.50	0.00%	\$ -	100.00%	\$ 13,475.50	0.00%	\$ -	100.00%	\$ 13,475.50	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Organizational	65th Avenue Authority Establishment	13227	06/30/20	\$ 9,419.00	\$ -	\$ 9,419.00	0.00%	\$ -	100.00%	\$ 9,419.00	0.00%	\$ -	100.00%	\$ 9,419.00	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	McGeady Becher	Cost of Issuance	65th Avenue Bonds	13223	06/30/20	\$ 594.00	\$ -	\$ 594.00	0.00%	\$ -	100.00%	\$ 594.00	100.00%	\$ 594.00	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-50156	03/31/19	\$ 1,870.00	\$ -	\$ 1,870.00	0.00%	\$ -	100.00%	\$ 1,870.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 1,870.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-50593	04/30/19	\$ 5,441.50	\$ -	\$ 5,441.50	0.00%	\$ -	100.00%	\$ 5,441.50	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 5,441.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-51492	05/31/19	\$ 19,925.00	\$ -	\$ 19,925.00	0.00%	\$ -	100.00%	\$ 19,925.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 19,925.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-52023	06/30/19	\$ 14,894.55	\$ -	\$ 14,894.55	0.00%	\$ -	100.00%	\$ 14,894.55	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 14,894.55	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-52516	07/31/19	\$ 2,422.85	\$ -	\$ 2,422.85	0.00%	\$ -	100.00%	\$ 2,422.85	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,422.85	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-53098	08/31/19	\$ 506.13	\$ -	\$ 506.13	0.00%	\$ -	100.00%	\$ 506.13	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 506.13	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-53616	09/30/19	\$ 13,334.15	\$ -	\$ 13,334.15	0.00%	\$ -	100.00%	\$ 13,334.15	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 13,334.15	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-54804	10/31/19	\$ 2,273.75	\$ -	\$ 2,273.75	0.00%	\$ -	100.00%	\$ 2,273.75	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,273.75	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-55551	11/30/19	\$ 16,616.45	\$ -	\$ 16,616.45	0.00%	\$ -	100.00%	\$ 16,616.45	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 16,616.45	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-56038	12/31/19	\$ 5,934.60	\$ -	\$ 5,934.60	0.00%	\$ -	100.00%	\$ 5,934.60	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 5,934.60	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-57122	02/29/20	\$ 5,746.50	\$ -	\$ 5,746.50	0.00%	\$ -	100.00%	\$ 5,746.50	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 5,746.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-57667	03/31/20	\$ 2,770.85	\$ -	\$ 2,770.85	0.00%	\$ -	100.00%	\$ 2,770.85	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,770.85	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-58106	04/30/20	\$ 613.25	\$ -	\$ 613.25	0.00%	\$ -	100.00%	\$ 613.25	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 613.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-58561	05/31/20	\$ 24.25	\$ -	\$ 24.25	0.00%	\$ -	100.00%	\$ 24.25	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 24.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-59178	06/30/20	\$ 483.00	\$ -	\$ 483.00	0.00%	\$ -	100.00%	\$ 483.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 483.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-60062	07/31/20	\$ 92.00	\$ -	\$ 92.00	0.00%	\$ -	100.00%	\$ 92.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 92.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190202	09/05/19	\$ 2,000.00	\$ -	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190203	10/05/19	\$ 2,000.00	\$ -	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190204	11/01/19	\$ 2,000.00	\$ -	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190205	12/04/19	\$ 2,000.00	\$ -	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190206	01/10/20	\$ 2,000.00	\$ -	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190207	02/06/20	\$ 3,000.00	\$ -	\$ 3,000.00	0.00%	\$ -	100.00%	\$ 3,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190208	03/04/20	\$ 5,000.00	\$ -	\$ 5,000.00	0.00%	\$ -	100.00%	\$ 5,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200502	10/05/20	\$ 15,000.00	\$ -	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200502	11/04/20	\$ 15,000.00	\$ -	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -
2	Soft	T2 UES	Capital (To be Reimbursed by Authority)	Subsurface Util Eng. Ave and E470 Water	602467	08/12/20	\$ 1,338.00	\$ -	\$ 1,338.00	0.00%	\$ -	100.00%	\$ 1,338.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 1,338.00	\$ -	\$ -	\$ -	\$ -
2	Soft	THK Associates	Cost of Issuance	64th Avenue Market Analysis	58835	08/02/19	\$ 10,322.50	\$ -	\$ 10,322.50	0.00%	\$ -	100.00%	\$ 10,322.50	100.00%	\$ 10,322.50	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	THK Associates	Cost of Issuance	64th Avenue Market Analysis	58889	09/04/19	\$ 9,640.00	\$ -	\$ 9,640.00	0.00%	\$ -	100.00%	\$ 9,640.00	100.00%	\$ 9,640.00	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	THK Associates	Cost of Issuance	64th Avenue Market Analysis	58945	10/02/19	\$ 1,520.00	\$ -	\$ 1,520.00	0.00%	\$ -	100.00%	\$ 1,520.00	100.00%	\$ 1,520.00	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	THK Associates	Cost of Issuance	64th Avenue Market Analysis	61925	04/05/20	\$ 6,532.50	\$ -	\$ 6,532.50	0.00%	\$ -	100.00%	\$ 6,532.50	100.00%	\$ 6,532.50	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-60443	08/31/20	\$ 1,059.25	\$ -	\$ 1,059.25	0.00%	\$ -	100.00%	\$ 1,059.25	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 1,059.25	\$ -	\$ -	\$ -	\$ -
3	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-62593	11/30/20	\$ 1,010.00	\$ -	\$ 1,010.00	0.00%	\$ -	100.00%	\$ 1,010.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 1,010.00	\$ -	\$ -	\$ -	\$ -
3	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200503	12/02/20	\$ 25,000.00	\$ -	\$ 25,000.00	0.00%	\$ -	100.00%	\$ 25,000.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -
3	Soft	T2 UES	Capital (To be Paid by Authority)	64th Ave Eastern Extension	602517	08/13/20	\$ 17,074.00	\$ -	\$ 17,074.00	0.00%	\$ -	100.00%	\$ 17,074.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 17,074.00	\$ -	\$ -	\$ -	\$ -
3	Soft	T2 UES	Capital (To be Paid by Authority)	64th Ave Eastern Extension	602694	09/04/20	\$ 14,715.00	\$ -	\$ 14,715.00	0.00%	\$ -	100.00%	\$ 14,715.00	0.00%	\$ -	100.00%	\$ -	0.00%	\$ -	\$ 14,715.00	\$ -	\$ -	\$ -	\$ -
3	Soft	City of Aurora	Capital (To be Paid by Authority)	64th Avenue ROW Storm Drain Dev Fee	190281-00059	04/05/21	\$ 3,625.00	\$ -	\$ 3,625.00	0.00%	\$ -	100.00%	\$ 3,625.00	0.00%	\$ -	100.00%	\$ -	0.00%</						

SUMMARY OF COSTS REVIEWED

For Review

04/14/2022 5:03:41 PM

VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCIP/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	VER COI AMT	% ORG	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC	
8	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19.0281 64th Avenue Extension - Additional Contract Consideration	19.0281-0064	04/14/21	\$ 50,000.00	-	\$ 50,000.00	0.00%	-	100.00%	\$ 50,000.00	0.00%	-	0.00%	-	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
8	Hard	Native Sun Construction	Capital (To Be Paid by Authority)	East 64th Ave Water Line at E-470 Construction Project	4	04/30/21	\$ 585,486.08	\$ 29,274.31	\$ 556,211.76	0.00%	-	100.00%	\$ 556,211.76	0.00%	-	0.00%	-	100.00%	\$ 556,211.76	\$ 556,211.76	-	\$ 556,211.76	-	-	-
8	Soft	Norris Design	Capital (To Be Paid by Authority)	64th Ave ISP 0781-01-0003	01-65164	04/30/21	\$ 76.84	-	\$ 76.84	0.00%	-	100.00%	\$ 76.84	0.00%	-	0.00%	-	100.00%	\$ 76.84	\$ 76.84	\$ 19.21	\$ 19.21	\$ 19.21	\$ 19.21	
8	Soft	Schedio Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-0861	05/02/21	\$ 4,272.00	-	\$ 4,272.00	0.00%	-	100.00%	\$ 4,272.00	0.00%	-	0.00%	-	100.00%	\$ 4,272.00	\$ 4,272.00	\$ 1,068.00	\$ 1,068.00	\$ 1,068.00	\$ 1,068.00	
8	Hard	Sema Precast	Capital (To Be Paid by Authority)	Pre-Cast Box Culverts	INV-PC000156	04/23/21	\$ 264,841.35	-	\$ 264,841.35	0.00%	-	100.00%	\$ 264,841.35	0.00%	-	0.00%	-	100.00%	\$ 264,841.35	\$ 264,841.35	\$ 264,841.35	\$ 264,841.35	-	-	-
9	Soft	Silverbluff Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200508	05/03/21	\$ 45,000.00	-	\$ 45,000.00	0.00%	-	100.00%	\$ 45,000.00	0.00%	-	0.00%	-	100.00%	\$ 45,000.00	\$ 45,000.00	\$ 11,250.00	\$ 11,250.00	\$ 11,250.00	\$ 11,250.00	
9	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	4	05/26/21	\$ 870,537.28	\$ 43,526.86	\$ 827,010.42	0.00%	-	100.00%	\$ 827,010.42	0.00%	-	0.00%	-	100.00%	\$ 827,010.42	\$ 827,010.42	\$ 452,920.72	\$ 351,991.89	\$ 12,586.14	\$ 24,623.95	
9	Soft	CDPHE	Capital (To Be Paid by Authority)	WQCD Permit (FG01-COR411582)	WC211106724	03/12/21	\$ 175.00	-	\$ 175.00	0.00%	-	100.00%	\$ 175.00	0.00%	-	0.00%	-	100.00%	\$ 175.00	\$ 175.00	\$ 43.75	\$ 43.75	\$ 43.75	\$ 43.75	
9	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Extension - Revision Sheets 81, 84	642534	05/19/21	\$ 212.00	-	\$ 212.00	0.00%	-	100.00%	\$ 212.00	0.00%	-	0.00%	-	100.00%	\$ 212.00	\$ 212.00	\$ 212.00	-	-	-	-
9	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Extension - Revision 22, 43, 49-50, 96-97, add 110	641870	05/13/21	\$ 1,743.00	-	\$ 1,743.00	0.00%	-	100.00%	\$ 1,743.00	0.00%	-	0.00%	-	100.00%	\$ 1,743.00	\$ 1,743.00	\$ 1,743.00	-	-	-	-
9	Soft	Ground Engineering	Capital (To Be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-4	06/11/21	\$ 6,876.25	-	\$ 6,876.25	0.00%	-	100.00%	\$ 6,876.25	0.00%	-	0.00%	-	100.00%	\$ 6,876.25	\$ 6,876.25	\$ 6,876.25	-	-	-	-
9	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	19.0001 Harvest Mile FDP CLM8R 64th Ave ROW Dedication	19.0001-0063	01/05/21	\$ 7,800.00	-	\$ 7,800.00	0.00%	-	100.00%	\$ 7,800.00	0.00%	-	0.00%	-	100.00%	\$ 7,800.00	\$ 7,800.00	\$ 7,800.00	-	-	-	-
9	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	19.0001 Harvest Mile FDP Prelim 64th Rd Design	19.0001-0069	03/09/21	\$ 270.00	-	\$ 270.00	0.00%	-	100.00%	\$ 270.00	0.00%	-	0.00%	-	100.00%	\$ 270.00	\$ 270.00	\$ 270.00	-	-	-	-
9	Hard	Native Sun Construction	Capital (To Be Paid by Authority)	East 64th Ave Water Line at E-470 Construction Project	5	05/31/21	\$ 60,467.71	\$ 3,023.39	\$ 57,444.33	0.00%	-	100.00%	\$ 57,444.33	0.00%	-	0.00%	-	100.00%	\$ 57,444.33	\$ 57,444.33	-	\$ 57,444.33	-	-	-
9	Soft	Schedio Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-0879	05/18/21	\$ 3,056.13	-	\$ 3,056.13	0.00%	-	100.00%	\$ 3,056.13	0.00%	-	0.00%	-	100.00%	\$ 3,056.13	\$ 3,056.13	\$ 764.03	\$ 764.03	\$ 764.03	\$ 764.03	
9	Soft	Silverbluff Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200509	06/02/21	\$ 50,000.00	-	\$ 50,000.00	0.00%	-	100.00%	\$ 50,000.00	0.00%	-	0.00%	-	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
10	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	5	06/29/21	\$ 1,176,249.97	\$ 58,812.50	\$ 1,117,437.47	0.00%	-	100.00%	\$ 1,117,437.47	0.00%	-	0.00%	-	100.00%	\$ 1,117,437.47	\$ 1,117,437.47	\$ 571,804.14	\$ 462,697.36	\$ 31,354.10	\$ 51,781.87	
10	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Ave Ext - Revising Sheet 6	647242	07/02/21	\$ 106.00	-	\$ 106.00	0.00%	-	100.00%	\$ 106.00	0.00%	-	0.00%	-	100.00%	\$ 106.00	\$ 106.00	\$ 106.00	-	-	-	-
10	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Ave Ext - Revising Sheet 87	646299	06/27/21	\$ 106.00	-	\$ 106.00	0.00%	-	100.00%	\$ 106.00	0.00%	-	0.00%	-	100.00%	\$ 106.00	\$ 106.00	\$ 106.00	-	-	-	-
10	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Ave Ext. Revising Report Fee	645794	06/21/21	\$ 313.00	-	\$ 313.00	0.00%	-	100.00%	\$ 313.00	0.00%	-	0.00%	-	100.00%	\$ 313.00	\$ 313.00	\$ 313.00	-	-	-	-
10	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19.1043 High Point - East 64th Ave - Coolidge Intersection	19.1043-0089	06/24/21	\$ 4,736.25	-	\$ 4,736.25	0.00%	-	100.00%	\$ 4,736.25	0.00%	-	0.00%	-	100.00%	\$ 4,736.25	\$ 4,736.25	\$ 4,736.25	-	-	-	-
10	Hard	Native Sun Construction	Capital (To Be Paid by Authority)	East 64th Ave Water Line at E-470 Construction Project	6	06/30/21	\$ 182,855.08	\$ 9,142.75	\$ 173,712.33	0.00%	-	100.00%	\$ 173,712.33	0.00%	-	0.00%	-	100.00%	\$ 173,712.33	\$ 173,712.33	\$ 173,712.33	-	-	-	-
10	Soft	Norris Design	Capital (To Be Paid by Authority)	64th Ave ISP 0781-01-0003	01-64348	03/31/21	\$ 7,242.75	-	\$ 7,242.75	0.00%	-	100.00%	\$ 7,242.75	0.00%	-	0.00%	-	100.00%	\$ 7,242.75	\$ 7,242.75	\$ 1,810.69	\$ 1,810.69	\$ 1,810.69	\$ 1,810.69	
10	Soft	Schedio Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-0922	07/13/21	\$ 5,464.43	-	\$ 5,464.43	0.00%	-	100.00%	\$ 5,464.43	0.00%	-	0.00%	-	100.00%	\$ 5,464.43	\$ 5,464.43	\$ 1,366.11	\$ 1,366.11	\$ 1,366.11	\$ 1,366.11	
10	Soft	Silverbluff Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200510	07/05/21	\$ 50,000.00	-	\$ 50,000.00	0.00%	-	100.00%	\$ 50,000.00	0.00%	-	0.00%	-	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
11	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	6	07/29/21	\$ 712,251.96	-	\$ 712,251.96	0.00%	-	100.00%	\$ 712,251.96	0.00%	-	0.00%	-	100.00%	\$ 712,251.96	\$ 712,251.96	\$ 270,974.94	\$ 189,879.26	\$ 218,729.32	\$ 32,705.44	
11	Soft	CDPHE	Capital (To Be Paid by Authority)	WQCD Permit (FG01-COR411582)	WC221120509	07/26/21	\$ 350.00	-	\$ 350.00	0.00%	-	100.00%	\$ 350.00	0.00%	-	0.00%	-	100.00%	\$ 350.00	\$ 350.00	\$ 87.50	\$ 87.50	\$ 87.50	\$ 87.50	
11	Soft	City of Aurora	Capital (To Be Paid by Authority)	WQCD Permit (FG01-COR411582)	WC232206285	07/21/21	\$ 540.00	-	\$ 540.00	0.00%	-	100.00%	\$ 540.00	0.00%	-	0.00%	-	100.00%	\$ 540.00	\$ 540.00	\$ 135.00	\$ 135.00	\$ 135.00	\$ 135.00	
11	Soft	CDPHE	Capital (To Be Paid by Authority)	WQCD Permit (FG01-COR411582)	WC211199748	07/12/21	\$ 270.00	-	\$ 270.00	0.00%	-	100.00%	\$ 270.00	0.00%	-	0.00%	-	100.00%	\$ 270.00	\$ 270.00	\$ 67.50	\$ 67.50	\$ 67.50	\$ 67.50	
11	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Ave Ext. Revising Sheets 85, 88	650960	08/04/21	\$ 212.00	-	\$ 212.00	0.00%	-	100.00%	\$ 212.00	0.00%	-	0.00%	-	100.00%	\$ 212.00	\$ 212.00	\$ 212.00	-	-	-	-
11	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Ave Ext. Revising Sheets 89	648389	07/14/21	\$ 106.00	-	\$ 106.00	0.00%	-	100.00%	\$ 106.00	0.00%	-	0.00%	-	100.00%	\$ 106.00	\$ 106.00	\$ 106.00	-	-	-	-
11	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Ave Ext. Revising Sheets 90	649468	07/22/21	\$ 106.00	-	\$ 106.00	0.00%	-	100.00%	\$ 106.00	0.00%	-	0.00%	-	100.00%	\$ 106.00	\$ 106.00	\$ 106.00	-	-	-	-
11	Soft	Ground Engineering	Capital (To Be Paid by Authority)	Geotechnical Engineering Services	213577-0-1	07/19/21	\$ 9,300.00	-	\$ 9,300.00	0.00%	-	100.00%	\$ 9,300.00	0.00%	-	0.00%	-	100.00%	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	-	-	-	-
11	Hard	Native Sun Construction	Capital (To Be Paid by Authority)	East 64th Ave Water Line at E-470 Construction Project	7	08/02/21	\$ 112,390.47	-	\$ 112,390.47	0.00%	-	100.00%	\$ 112,390.47	0.00%	-	0.00%	-	100.00%	\$ 112,390.47	\$ 112,390.47	\$ 112,390.47	-	-	-	-
11	Soft	Silverbluff Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200511	08/05/21	\$ 50,000.00	-	\$ 50,000.00	0.00%	-	100.00%	\$ 50,000.00	0.00%	-	0.00%	-	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
12	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	7	08/30/21	\$ 614,646.82	\$ 30,732.34	\$ 583,914.48	0.00%	-	100.00%	\$ 583,914.48	0.00%	-	0.00%	-	100.00%	\$ 583,914.48	\$ 583,914.48	\$ 123,759.36	\$ 143,138.79	\$ 290,268.68	\$ 26,726.65	
12	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Extension - Revising Sheet 91	654949	09/10/21	\$ 106.00	-	\$ 106.00	0.00%	-	100.00%	\$ 106.00	0.00%	-	0.00%	-	100.00%	\$ 106.00	\$ 106.00	\$ 106.00	-	-	-	-
12	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Pipeline - Sheet 5-B Revisions	654091	09/02/21	\$ 424.00	-	\$ 424.00	0.00%	-	100.00%	\$ 424.00	0.00%	-	0.00%	-	100.00%	\$ 424.00	\$ 424.00	\$ 424.00	-	-	-	-
12	Hard	Ground Engineering	Capital (To Be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-3	05/18/21	\$ 5,563.49	-	\$ 5,563.49	0.00%	-	100.00%	\$ 5,563.49	0.00%	-	0.00%	-	100.00%	\$ 5,563.49	\$ 5,563.49	\$ 5,563.49	-	-	-	-
12	Hard	Ground Engineering	Capital (To Be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-4	05/18/21	\$ 12,326.00	-	\$ 12,326.00	0.00%	-	100.00%	\$ 12,326.00	0.00%	-	0.00%	-	100.00%	\$ 12,326.00	\$ 12,326.00	\$ 12,326.00	-	-	-	-
12	Hard	Ground Engineering	Capital (To Be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-6	08/17/21	\$ 18,609.50	-	\$ 18,609.50	0.00%	-	100.00%	\$ 18,609.50	0.00%	-	0.00%	-	100.00%	\$ 18,609.50	\$ 18,609.50	\$ 18,609.50	-	-	-	-
12	Soft																								

SUMMARY OF COSTS REVIEWED

For Review
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VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCIP/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	VER COI AMT	% ORG	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC	
18	Hard	Dynalectric Company	Capital (To be Paid by Authority)	64th Avenue Lighting Project	5	02/25/22	\$ 107,615.84	\$ 5,350.79	\$ 101,665.05	0.00%	\$ -	100.00%	\$ 101,665.05	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 101,665.05	\$ 101,665.05	\$ 101,665.05	\$ -	\$ -	\$ -	\$ -
18	Hard	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-13	03/11/22	\$ 5,460.75	\$ -	\$ 5,460.75	0.00%	\$ -	100.00%	\$ 5,460.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 5,460.75	\$ 5,460.75	\$ 1,365.19	\$ 1,365.19	\$ -	\$ 1,365.19	\$ -
18	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19.0281 64th Avenue Extension	19.0281-00071	02/28/22	\$ 2,175.00	\$ -	\$ 2,175.00	0.00%	\$ -	100.00%	\$ 2,175.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,175.00	\$ 2,175.00	\$ 2,175.00	\$ -	\$ -	\$ -	\$ -
18	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19.0281 64th Avenue Extension	19.0281-00072	03/24/22	\$ 1,657.50	\$ -	\$ 1,657.50	0.00%	\$ -	100.00%	\$ 1,657.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,657.50	\$ 1,657.50	\$ 1,657.50	\$ -	\$ -	\$ -	\$ -
18	Soft	Schedlo Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1135	03/17/22	\$ 1,805.55	\$ -	\$ 1,805.55	0.00%	\$ -	100.00%	\$ 1,805.55	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,805.55	\$ 1,805.55	\$ 451.39	\$ 451.39	\$ 451.39	\$ 451.39	\$ -
18	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200519	03/01/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -
19	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200519	04/01/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -
19	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	14	03/28/22	\$ 157,421.75	\$ 7,871.09	\$ 149,550.66	0.00%	\$ -	100.00%	\$ 157,421.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 149,550.66	\$ 149,550.66	\$ 134,035.11	\$ 4,621.07	\$ 4,621.07	\$ 6,273.42	\$ 6,273.42
19	Soft	Schedlo Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1149	04/14/22	\$ 3,455.58	\$ -	\$ 3,455.58	0.00%	\$ -	100.00%	\$ 3,455.58	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,455.58	\$ 3,455.58	\$ 863.90	\$ 863.90	\$ 863.90	\$ 863.90	\$ -
				TOTALS FOR VERIFICATION NO. -->	1 to 19		\$ 18,221,757.57	\$ 613,249.56	\$ 17,608,511.02	\$	\$ 68,631.13	\$	\$ 17,547,750.97	\$	\$ 44,823.63	\$	\$ 80,608.55	\$	\$ 17,414,447.70	\$ 17,414,447.71	\$ 10,291,140.30	\$ 5,360,419.58	\$ 1,199,989.26	\$ 562,898.58	\$ -
				TOTALS FOR VERIFICATION NO. -->	1		\$ 991,110.05	\$ -	\$ 991,110.05	\$	\$ -	\$	\$ 991,110.05	\$	\$ -	\$	\$ -	\$	\$ 991,110.05	\$ 991,110.05	\$ 991,110.05	\$ -	\$ -	\$ -	\$ -
				TOTALS FOR VERIFICATION NO. -->	2		\$ 945,004.11	\$ -	\$ 945,004.11	\$	\$ 68,631.13	\$	\$ 876,372.98	\$	\$ 44,823.63	\$	\$ 80,608.55	\$	\$ 750,940.80	\$ 750,940.80	\$ 750,940.80	\$ -	\$ -	\$ -	\$ -
				TOTALS FOR VERIFICATION NO. -->	3		\$ 58,858.25	\$ -	\$ 58,858.25	\$	\$ -	\$	\$ 58,858.25	\$	\$ -	\$	\$ -	\$	\$ 58,858.25	\$ 58,858.25	\$ 58,858.25	\$ -	\$ -	\$ -	\$ -
				TOTALS FOR VERIFICATION NO. -->	4		\$ 107,350.15	\$ 1,819.87	\$ 105,530.28	\$	\$ -	\$	\$ 105,530.28	\$	\$ -	\$	\$ -	\$	\$ 105,530.28	\$ 105,530.28	\$ 50,245.19	\$ 55,285.09	\$ -	\$ -	\$ -
				TOTALS FOR VERIFICATION NO. -->	5		\$ 59,925.38	\$ -	\$ 59,925.38	\$	\$ -	\$	\$ 59,925.38	\$	\$ -	\$	\$ -	\$	\$ 59,925.38	\$ 59,925.38	\$ 59,925.38	\$ -	\$ -	\$ -	\$ -
				TOTALS FOR VERIFICATION NO. -->	6		\$ 436,911.69	\$ -	\$ 436,911.69	\$	\$ -	\$	\$ 436,911.69	\$	\$ -	\$	\$ -	\$	\$ 436,911.69	\$ 436,911.69	\$ 241,506.33	\$ 195,405.36	\$ -	\$ -	\$ -
				TOTALS FOR VERIFICATION NO. -->	7		\$ 2,436,208.61	\$ 103,707.53	\$ 2,332,501.08	\$	\$ -	\$	\$ 2,332,501.08	\$	\$ -	\$	\$ -	\$	\$ 2,332,501.08	\$ 2,332,501.08	\$ 608,839.26	\$ 1,465,178.27	\$ 209,541.14	\$ 48,942.40	\$ -
				TOTALS FOR VERIFICATION NO. -->	8		\$ 1,492,751.25	\$ 29,274.31	\$ 1,463,476.93	\$	\$ -	\$	\$ 1,463,476.93	\$	\$ -	\$	\$ -	\$	\$ 1,463,476.93	\$ 1,463,476.93	\$ 591,351.30	\$ 764,148.70	\$ 45,181.13	\$ 62,795.81	\$ -
				TOTALS FOR VERIFICATION NO. -->	9		\$ 1,001,137.37	\$ 46,550.25	\$ 954,587.13	\$	\$ -	\$	\$ 954,587.13	\$	\$ -	\$	\$ -	\$	\$ 954,587.13	\$ 954,587.13	\$ 483,189.76	\$ 422,744.00	\$ 10,721.64	\$ 37,931.73	\$ -
				TOTALS FOR VERIFICATION NO. -->	10		\$ 1,427,073.48	\$ 67,955.25	\$ 1,359,118.23	\$	\$ -	\$	\$ 1,359,118.23	\$	\$ -	\$	\$ -	\$	\$ 1,359,118.23	\$ 1,359,118.23	\$ 592,542.18	\$ 652,086.48	\$ 47,030.90	\$ 67,458.66	\$ -
				TOTALS FOR VERIFICATION NO. -->	11		\$ 885,526.43	\$ (0.00)	\$ 885,526.43	\$	\$ -	\$	\$ 885,526.43	\$	\$ -	\$	\$ -	\$	\$ 885,526.43	\$ 885,526.43	\$ 293,451.94	\$ 315,059.73	\$ 231,519.32	\$ 45,495.44	\$ -
				TOTALS FOR VERIFICATION NO. -->	12		\$ 734,224.31	\$ 30,732.34	\$ 703,491.97	\$	\$ -	\$	\$ 703,491.97	\$	\$ -	\$	\$ -	\$	\$ 703,491.97	\$ 703,491.97	\$ 194,466.85	\$ 159,428.79	\$ 306,579.68	\$ 43,016.65	\$ -
				TOTALS FOR VERIFICATION NO. -->	13		\$ 1,551,836.24	\$ 70,063.06	\$ 1,477,773.18	\$	\$ -	\$	\$ 1,477,773.18	\$	\$ -	\$	\$ -	\$	\$ 1,477,773.18	\$ 1,477,773.18	\$ 1,026,933.64	\$ 251,185.55	\$ 181,659.34	\$ 18,000.65	\$ -
				TOTALS FOR VERIFICATION NO. -->	14		\$ 1,200,896.51	\$ 57,190.69	\$ 1,143,705.82	\$	\$ -	\$	\$ 1,143,705.82	\$	\$ -	\$	\$ -	\$	\$ 1,143,705.82	\$ 1,143,705.82	\$ 764,797.62	\$ 326,894.81	\$ 15,775.03	\$ 36,239.36	\$ -
				TOTALS FOR VERIFICATION NO. -->	15		\$ 1,702,888.51	\$ 79,845.06	\$ 1,623,043.45	\$	\$ -	\$	\$ 1,623,043.45	\$	\$ -	\$	\$ -	\$	\$ 1,623,043.45	\$ 1,623,043.45	\$ 1,355,484.99	\$ 198,940.53	\$ 28,965.91	\$ 39,652.02	\$ -
				TOTALS FOR VERIFICATION NO. -->	16		\$ 1,244,956.55	\$ 48,674.52	\$ 1,196,282.04	\$	\$ -	\$	\$ 1,196,282.04	\$	\$ -	\$	\$ -	\$	\$ 1,196,282.04	\$ 1,196,282.04	\$ 684,512.47	\$ 359,236.44	\$ 63,593.27	\$ 88,939.85	\$ -
				TOTALS FOR VERIFICATION NO. -->	17		\$ 1,117,273.83	\$ 37,770.15	\$ 1,079,503.69	\$	\$ -	\$	\$ 1,079,503.69	\$	\$ -	\$	\$ -	\$	\$ 1,079,503.69	\$ 1,079,503.69	\$ 864,625.93	\$ 158,556.36	\$ 23,161.42	\$ 33,159.98	\$ -
				TOTALS FOR VERIFICATION NO. -->	18		\$ 616,947.52	\$ 27,792.44	\$ 589,155.08	\$	\$ -	\$	\$ 589,155.08	\$	\$ -	\$	\$ -	\$	\$ 589,155.08	\$ 589,155.08	\$ 530,959.36	\$ 18,284.52	\$ 18,284.52	\$ 21,626.69	\$ -
				TOTALS FOR VERIFICATION NO. -->	19		\$ 210,877.33	\$ 7,871.09	\$ 203,006.24	\$	\$ -	\$	\$ 210,877.33	\$	\$ -	\$	\$ -	\$	\$ 210,877.33	\$ 210,877.33	\$ 147,399.01	\$ 17,984.96	\$ 17,984.96	\$ 19,637.32	\$ -

EXHIBIT B

SUMMARY OF DOCUMENTS REVIEWED

SUMMARY OF DOCUMENTS REVIEWED

DISTRICT AGREEMENTS

- Amended and Restated 64th Ave. ARI Authority Establishment Agreement, by and among Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10, and 11, HM Metropolitan District No. 2, Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Cost Sharing and Reimbursement Agreement by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, effective April 7, 2020
- Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, ACP DIA 1287 Investors, LLC, and Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective July 28, 2020
- Amended and Restated Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District nos. 6, 7, 8, 9, 10, and 11, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District nos. 6, 7, 8, 9, 10, and 11, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Pre-Bond Construction Projects, by and between the 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020

PROFESSIONAL REPORTS

- Market and Fiscal Impact Analysis, prepared by THK Associates, Inc., dated October 1, 2019
- Preliminary Geotechnical Evaluation and Pavement Sections 64th Avenue Extension Study, prepared by Ground Engineering, dated November 4, 2019
- Stormwater Management Plan for 64th Avenue Extension, prepared by Martin/Martin, Inc., dated March 6, 2020
- East 64th Avenue Extension Final Drainage Report E-470 to Jackson Gap Street, Aurora, Colorado, prepared by Martin/Martin, Inc., dated March 6, 2020

LAND SURVEY DRAWINGS

- East 64th Avenue Subdivision Filing No. 1, Plat, prepared by Martin/Martin, Inc., dated December 1, 2020

CONSTRUCTION DRAWINGS

- 64th Avenue Extension Infrastructure Site Plan (E-470 to Jackson Gap), prepared by Martin/Martin, Inc., last revision dated February 28, 2020
- 64th Avenue Extension Construction Documents, prepared by Martin/Martin, Inc., last revision dated March 6, 2020

VENDOR CONTRACTS

- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for 64th Avenue between E-470 and Jackson Gap, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Liverpool Street, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Denali Street, dated April 23, 2019
- American Civil Constructors, Contract for 64th Avenue Infrastructure – Gun Club to Jackson Gap, dated December 23, 2020
- Ecological Resource Consultants, Inc., Preliminary and Final Design Geomorphologic and Riparian Assistance – Possum Gully, dated April 7, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Geotechnical Subsurface Exploration Program, 64th Avenue Culvert Improvements, executed February 20, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, East 64th Avenue Pipeline – E-470 Crossing, executed May 26, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, 64th Avenue Extension Study, executed September 5, 2019
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, Liverpool Street Extension Study, executed October 29, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for High Point Boulevard, Himalaya Street, and Liverpool Extensions, dated January 31, 2019

- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide 64th Ave. Extension, Concept Studies of Mass Grading, Possum Gully Channel, Regional Detention Pond PGO, dated March 20, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Aerial Mapping for 64th Ave. Extension, dated March 22, 2019
- Martin/Martin, Inc., Proposed Agreement for additional Services to provide E470 24" Water Line Crossing Plans, Easement/Agreement Exhibits, and Construction Administration, dated November 1, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for Possum Gully Channel, Regional Pond PGO and 66th Ave. Roadway, dated March 5, 2020, revised April 10, 2020
- Martin/Martin, Inc., Agreement Regarding Consent to Assignment of Contracts for Civil Engineering Professional Services, dated March 3, 2021
- Native Sun Construction, Contract for E-470 Waterline Project, dated November 10, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP), dated March 18, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, dated April 10, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) DeGaulle Street (Denali Street), dated October 28, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, Additional Services, dated March 18, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Possum Gully Channel, dated April 20, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Pinon Pond, dated September 11, 2020
- Sema Precast, Contract for 64th Ave Reinforced Concrete Box Culvert Fabrication, dated October 28, 2020
- Silverbluff Companies, Inc., Service Agreement for Construction Management Services, effective July 28, 2020
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Evaluation of Potential Endangered Species Act Considerations, 2nd Creek Drainageway Improvements at the Harvest Mile Project, dated August 19, 2019
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Approved Jurisdictional Determination for Possum Gully and Cottontail Run, dated February 18, 2020
- T2 UES, Inc., Service Agreement for Utility Engineering for Denali Street, dated July 3, 2020
- T2 UES, Inc., Service Agreement for High Point Test Holes – E470, undated

- T2 UES, Inc., Service Agreement for Utility Engineering for 64th Avenue – E470, East Extension, executed August 6, 2020
- THK Associates, Inc., Proposal for Professional Services to provide Market and Absorption Analysis, dated June 7, 2019

CONSULTANT INVOICES

- See Exhibit A - Summary of Costs Reviewed

CONTRACTOR PAY APPLICATIONS

- American Civil Constructors, Pay Application Nos. 1 - 14, dated February 26, 2021 through March 28, 2022
- DynaElectric, Pay Application Nos. 1 - 5, dated October 25, 2021 through February 25, 2022
- Native Sun Construction, Pay Application Nos. 1 - 7, dated December 23, 2020 through July 31, 2021

PROJECT FUND REQUISITION

Requisition No. 20

\$24,000,000
64th Ave. ARI Authority
Special Revenue Bonds
Series 2020

The undersigned certifies that s/he is the Authority Representative under that certain Indenture of Trust dated as of October 1, 2020 (the “Indenture”) between 64th Ave. ARI Authority (the “Authority”) and UMB Bank, n.a., as trustee (the “Trustee”).

All capitalized terms used in this requisition (“Requisition”) shall have the respective meanings assigned in the Indenture.

The undersigned Authority Representative hereby makes a requisition from the Project Fund held by the Trustee under the Indenture, and in support thereof states:

1. The amount requisitioned is \$ 203,240.24.
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:

Payment to 64th Ave ARI Authority for the following items

Schedio Report No. 19	\$ 203,006.24
Legal fees	<u>234.00</u>
Total request	<u><u>\$ 203,240.24</u></u>

3. Payment is due to the above person for (describe nature of the obligation and indicate if payment is to be used as an initial or replenishing deposit to the Supplemental Project Fund created by the Authority under Resolution No. 2020-09-01 Resolution of the Board of Directors of 64th Ave. ARI Authority Authorizing a Supplemental Project Fund):

Payment for Public Improvements as verified by Schedio Group LLC Report 19, Schedio Group Invoices for verification of Costs, and capital portion of legal invoices.

4. The above payment obligation has been properly incurred, is a proper charge against the Project Fund, and has not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Project Costs.

5. The costs for which the disbursement is requested herein are authorized by the Service Plans of the Districts and constitute Project Costs. With respect to the Project financed or refinanced with the disbursement requested herein, the Districts have represented to the Authority

that, based upon information available to the Districts, the Districts have found and determined that such Project is in the nature of community improvements intended for the general direct or indirect benefit of the existing and planned community within the Districts, and constitutes improvements for which the Districts are authorized to issue indebtedness and impose ad valorem property taxes in the form of the ARI Mill Levy in accordance with their electoral authorization and Service Plans, and the payment of such costs of the Project is in furtherance of the purposes for which the Districts were formed.

6. With respect to the Project financed with the disbursement requested herein, based upon information available to the Authority, including any applicable report of an independent engineer, the Authority has found and determined that such Project constitutes improvements for which the Authority is authorized to issue indebtedness in accordance with the Act and the Establishment Agreement, and the payment of such costs of the Project is in furtherance of the purposes for which the Authority was formed.

7. No Event of Default has occurred and is continuing under the Indenture.

8. Disbursement instructions are attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand this 4th day of May 2022.

Authority Representative

AMENDMENT TO CONTRACT

64th Ave ARI Authority and Dynalectric Company

This Amendment to Contract (“**Amendment**”) is entered into this ____ day of August, 2021, by and between **AURORA HIGH POINT AT DIA METROPOLITAN DISTRICT** a quasi-municipal corporation and political subdivision of the State of Colorado (the “**District**”), the **64th AVE ARI AUTHORITY** a quasi-municipal corporation and political subdivision of the State of Colorado (the “**Authority**”), and **DYNALECTRIC COMPANY**, a Delaware corporation authorized to conduct business in the State of Colorado (the “**Company**”) (together, the “**Parties**”).

RECITALS

WHEREAS, the Parties entered into that certain 64TH Ave and Denali St Lighting Package dated of even date herewith (the “**Agreement**”); and

WHEREAS, Section 5.04 of the Agreement requires the Company to maintain insurance with a maximum deductible of \$1,000 or an approved amount; and

WHEREAS, the Company is a subsidiary of EMCOR Group, which maintains general liability insurance and automobile liability insurance policies with comprehensive deductibles of \$500,000 for all EMCOR Group’s subsidiaries (“**EMCOR Policy**”); and

WHEREAS, the Bid Form (Exhibit “A” to Contract) requires copies of applicable insurance policies; and

WHEREAS, the District has determined that the EMCOR Policy provides adequate protection for the District with regard to the services being provided under the Agreement; and

WHEREAS, the Parties desire to amend the Agreement to authorize the Company to perform its services under the EMCOR Policy and to waive the requirement for copies of applicable insurance policies.

NOW THEREFORE, the Parties agree as follows:

COVENANTS AND AGREEMENTS

1. Amendment to Deductible Limit and Copies of Insurance Policies. The Agreement is amended to increase the deductible limit to \$500,000 for the EMCOR Policy and to strike the requirement for copies of applicable insurance policies.

2. Safety Clause. All other portions of the Agreement not amended herein shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Agreement on the date first written above.

64TH AVE ARI AUTHORITY, a political corporation and political subdivision of the State of Colorado

Attest:

DYNALECTRIC COMPANY, a Delaware Corporation authorized to conduct business in the State of Colorado

By: _____

Name: _____

Title: Authorized Signatory