

64TH AVE. ARI AUTHORITY (“AUTHORITY”)

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Kevin Smith (CIC MD Nos. 6-11)	President	2023/July 28, 2023
Rick Wells (HM MD No. 2)	Treasurer	2023/July 28, 2023
Chris Fellows (Velocity MD Nos. 4-6)	Assistant Secretary	2023/July 28, 2023
Ann E. Finn	Secretary	

DATE: March 2, 2022

TIME: 10:00 a.m.

LOCATION: *This meeting will be held via Zoom without any individuals (neither Authority representatives nor the general public) attending in person. The meeting can be joined through the directions below:*

Join Zoom Meeting

<https://us02web.zoom.us/j/4349480582?pwd=UVdlR0J5d28xUm9yK29aODVCSGdxZz09>

Meeting ID: 434 948 0582

Passcode: 355867

Dial In: 1-346-248-7799

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Confirm quorum; confirm location/manner of meeting and posting of meeting notice; approve agenda.

II. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Review and approve Minutes of the February 2, 2022 Regular Meeting (enclosure).
-

III. PUBLIC COMMENTS

A. Members of the public may express their views to the Board on matters that affect the Authority. Comments will be limited to three (3) minutes.

IV. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims for the period ending March 2, 2022, in the amount of \$914,151.77 (enclosure).
-
- B. Review and accept the cash position statement dated March 2, 2022 (enclosure).
-
- C. Review and consider approval of Accountant's Certification of \$1,079,503.69 for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 17, dated February 16, 2022) (enclosure), and legal fees in the amount of \$3,207.50.
-
- D. Review and consider approval of Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 17, dated February 16, 2022, prepared by Schedio Group LLC, in the amount of \$1,079,503.69 (enclosure).
-
- E. Review and authorize Project Fund Requisition No. 18 to be submitted to the Series 2020 Bond Trustee requesting \$1,082,711.19 for payment of project related expenses (enclosure).
-

V. LEGAL MATTERS

- A. _____

VI. CAPITAL/CONSTRUCTION MATTERS

- A. Discuss status of the 64th Avenue Infrastructure Project:
1. Discuss status of the 64th Avenue Extension Project (American Civil Constructors, LLC, d/b/a ACC Mountain West).
-

- a. Acknowledge approval by the Construction Committee of Change Order No. __ to Agreement between Authority and American Civil Constructors, LLC, d/b/a ACC Mountain West. for an increase in the contract amount of \$_____ .

2. Discuss status of Xcel Energy's Boring Project and status of payment of outstanding invoice.

- B. Discuss status of the 64th Ave. and Denali Street Lighting Package Project (Dynalectric Company, Inc.).

1. Acknowledge approval by the Construction Committee of Change Order No. __ to Agreement between Authority and Dynalectric Company, Inc. for an increase in the contract amount of \$_____ .

- C. Discuss status of the 64th Ave. Interchange Project.

VII. OTHER BUSINESS

VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR APRIL 6, 2022.**

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD FEBRUARY 2, 2022

A Regular Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, the 2nd day of February, 2022, at 10:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Smith (CIC MD Nos. 6-11) (via Zoom)
Rick Wells (HM MD No. 2) (via Zoom)
Chris Fellows (Velocity MD Nos 4-6) (via Zoom)

Also In Attendance Were:

Ann Finn; Special District Management Services, Inc. (via Zoom)

Erica Montague, Esq.; McGeady Becher P.C. (via Zoom)

Diane Wheeler; Simmons & Wheeler, P.C. (via Zoom,)

Ted Laudick; Silverbluff Companies, Inc. (via Zoom)

Mark Witkiewicz; Westside Investment Partners, Inc. (via Zoom)

Blake Fulenwider; Fulenwider, Inc. (via Zoom)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Montague requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Meeting Location and Manner/Posting of Notice: Ms. Finn noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The Board determined that the meeting would be held via video/telephonic

RECORD OF PROCEEDINGS

means, and encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the manner of the meeting be changed, had been received from taxpaying electors within the Authority's service area boundaries.

Agenda: Ms. Finn noted that a proposed Agenda for the Authority's Regular Meeting had been distributed for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Smith and, upon vote, unanimously carried, the Agenda was approved, as presented.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the January 5, 2022 Regular Meeting.

Following review, upon motion duly made by Director Fellows, seconded by Director Smith and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above action.

PUBLIC COMMENT

Public Comment: There were no public comments.

FINANCIAL MATTERS

Claims: Ms. Finn reviewed with the Board the list of claims to be approved for the period ending February 2, 2022, in the amount of \$986,337.27.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Smith and, upon vote unanimously carried, the Board approved the payment of claims for the period ending February 2, 2022, in the amount of \$986,337.27.

Unaudited Financial Statements: Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending December 31, 2021.

Following review and discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending December 31, 2021.

Accountant's Certification of Soft, Indirect and Hard Costs incurred as Project Related Expenses (included in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 16, dated January 15, 2022): Ms. Wheeler reviewed with the Board the Accountant's Certification of Costs

RECORD OF PROCEEDINGS

incurred as Project Related Expenses in the amount of \$1,196,282.04 in soft, indirect and hard costs (included in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 16, dated January 15, 2022) and \$130.00 in legal fees.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the Accountant's Certification, in the amount of \$1,196,282.04 for public improvement costs, and \$130.00 in legal fees.

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 16, dated January 15, 2022, prepared by Schedio Group LLC: The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 16, dated January 15, 2022, prepared by Schedio Group LLC, in the amount of \$1,196,282.04 ("Report No. 16").

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Report No. 16, in the amount of \$1,196,282.04.

Project Fund Requisition No. 17: Ms. Wheeler reviewed with the Board Project Fund Requisition No. 17 to be submitted to the Series 2020 Bond Trustee requesting \$983,437.84 for payment of project related expenses.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells, upon vote, unanimously carried, the Board approved Project Fund Requisition No. 17, in the amount of \$983,437.84.

LEGAL MATTERS

Investigation by American Civil Constructors LLC, d/b/a ACC Mountain West, regarding August 23, 2021 Fatality at Project Site: Attorney Montague provided an update concerning the ongoing investigation of the fatality at the project site. Following discussion, the Board directed Attorney Montague to continue to follow up on the status of the investigation and provide quarterly updates.

CONSTRUCTION MATTERS

64th Avenue Infrastructure Project:

64th Avenue Extension Project (American Civil Constructors, LLC d/b/a ACC Mountain West): Mr. Laudick reported to the Board that he has accepted a new construction schedule, and the Project is expected to be completed in June 2022. He also noted the hydrants are being tested and line treatment is scheduled in March.

RECORD OF PROCEEDINGS

Change Order to Agreement between Authority and American Civil Constructors, LLC, d/b/a ACC Mountain West: The Board determined that there were no change orders to acknowledge at this time.

Xcel Energy's ("Xcel") Boring Project: The Board entered into discussion regarding payments to Xcel Energy and confirmed the authorization at the January 5, 2022 Board meeting to pay Xcel's invoice in the amount of \$173,622.94. Director Wells noted that once Xcel receives that payment, he will continue negotiations with Xcel concerning the third and last outstanding invoice.

64th Ave. and Denali Street Lighting Package Project (Dynalectric Company, Inc.): Mr. Laudick reported the street lighting is in place between Gun Club Road and Denali. He also noted he is waiting on the design plans for the transformers from Xcel Energy.

Change Order: The Board determined that there were no change orders to acknowledge at this time.

64th Interchange Project ("Project"): Mr. Laudick noted he is working with the City of Aurora and the E470 Authority on a temporary connection point at Gun Club Road for construction traffic. He also noted final drawings are expected to be completed by November 2022.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Fellows, seconded by Director Smith and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

64th Ave ARI Authority
Claims
3/2/2022

<u>Invoice #</u>	<u>Vendor</u>	<u>Chart of account</u>	<u>Invoice date</u>	<u>Invoice amount</u>
21002-12	American Civil Constructors	Split	2/19/2022	297,634.84
878444	Brownstein Hyatt Farber Schreck	9300 - Legal	2/16/2022	2,931.50
216015-04	Dynalectric Company	Split	1/25/2022	419,997.95
213577.0-2	Ground Engineering	7100 - Planning & Engineering	12/9/2021	9,300.00
214055.0 - 12	Ground Engineering	7100 - Planning & Engineering	2/14/2022	8,055.25
19.0281 - 00069	Martin/Martin	7100 - Planning & Engineering	1/7/2022	1,500.00
01/31/2022	McGeady Becher, P.C.	Split	2/19/2022	1,719.50
200501-1092	Schedio Group, LLC	7175 - District Engineer	2/14/2022	1,740.43
200517	Silverbluff Companies	7200 - Construction Management	2/1/2022	50,000.00
32452	Simmons & Wheeler, P.C.	9050 - Accounting	1/31/2022	2,360.16
99064	Special District Management Sevice	9100 - District Management	1/31/2022	1,259.87
12505800	Xcel Energy	9675 - Capital Expansion	2/19/2022	<u>117,652.27</u>
				<u>914,151.77</u>
		Balance per engineers report		1,079,503.69
		Xcel paid in February		(173,622.94)
		Brownstein Hyatt Farber Schreck		2,931.50
		McGeady Becher, P.C.		1,719.50
		Simmons & Wheeler, P.C.		2,360.16
		Special District Management Sevices		<u>1,259.87</u>
		Amount outstanding		<u>914,151.78</u>

64th Ave ARI Authority
Cash Position
3/2/2022

Cash in checking	\$ 285,796.05
Cash in Colotrust	589,975.72
UMB Adams County Escrow	2,001,763.33
UMB E-470 Escrow	8,005,936.28
Project fund	<u>7,145,371.90</u>
Total funds available	<u>\$ 18,028,843.28</u>

ACCOUNTANT'S CERTIFICATE

March 2, 2022

Board of Directors
64th Ave ARI Authority

Re: Authority Eligible Improvements Cost Certification

This report summarizes the results of the procedures we have performed related to substantiation of the of Authority Eligible Costs to be paid by 64th Ave ARI Authority (the "Authority").


Schedio Group LLC ("Schedio Group") the Authority's independent engineer, has reviewed certain underlying documentation and has submitted an Engineer's Report and Verification of Costs Associated with Public Improvements No. 16, dated February 16, 2022, verified \$1,079,503.69 as for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment. Schedio Group also verified that the costs associated with Public Improvements to be reasonable when compared to similar projects during similar timeframes in similar locales.

We have reviewed certain underlying documentation supporting Exhibit A as necessary and appropriate, in accordance with accounting principles generally accepted in the United States of America, to verify the accuracy of the cost summary set forth in Exhibit A. I have discussed the allocation of costs relating to various invoices Schedio Group, to determine the reasonableness of the allocation. Based upon those discussions and the above-described procedures, the costs in the amount of \$1,079,503.69 as set forth in Exhibit A represent costs incurred for soft, indirect and hard costs associated with the design and construction of Public Improvements and eligible to be paid by the Authority.

We have also reviewed invoices provided by McGeady Becher PC and Brownstein Hyatt Farber Schreck related to legal service provided for the construction of public improvements in the amount of \$3,207.50 during January 2022. Based on this review these costs should be eligible to be paid by the Authority with bond funds

We were not engaged to and did not conduct an examination in accordance with generally accepted auditing standards in the United States of America, the objective of which would be the expression of an opinion on the financial statements of the Authority. Accordingly, we do not express such an opinion. We performed our engagement as a consulting service under the American Institute of Certified Public Accountants' Statement of Standards for Consulting Services. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are not independent with respect to the Authority.





64TH AVE ARI AUTHORITY

ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:

SCHEDIO GROUP LLC

808 9TH STREET

GREELEY, COLORADO 80631

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO. 44349

DATE PREPARED: February 16, 2022

Project: 200501 – 64th Avenue Regional Improvements

Engineer's Report and Verification of Costs No. 17

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ENGINEER'S REPORT

INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement ("MSA") for Engineering and Cost Verification Services with 64th Ave ARI Authority ("Authority") on August 25, 2020. This Engineer's Report and Verification of Costs Associated with Public Improvements ("Report") is the 17th deliverable associated with the MSA.

The 64th Ave ARI Authority was established per the *64th Ave ARI Authority Establishment Agreement*, as amended, ("Establishment Agreement") by and among Colorado International Center Metropolitan District Nos. 6-11 ("CIC Districts"), HM Metropolitan District No. 2 ("HM District") and Velocity Metropolitan District Nos. 4-6 ("Velocity Districts") to design, fund, and construct 64th Avenue Regional Improvements. Per *the Covenants and Agreements Section No. 7 District Advances*:

"The Parties acknowledge the Authority shall rely on the "District Project Cost Advances", as previously defined, to pay for the Project Costs ("Project Costs") until such time as the Authority Bonds have been issued in sufficient amounts to fund all of the 64th Ave Regional Improvements and to reimburse all District Project Cost Advances made prior to the execution of this Agreement by the Districts..., based on the following percentages: (a) CIC Districts, in the aggregate, shall advance funds equal to 50% of the Monthly Project Cost Advances; (b) HM District shall advance funds equal to 25% of the Monthly Project Cost Advances; and (c) Velocity Districts, in the aggregate, shall advance funds equal to 25% of the Monthly Project Cost Advances."

Regarding reimbursement, *the Covenants and Agreements Section No. 8 Reimbursement of District Project Cost Advances and Construction*, states:

"It is the intent of the Parties that, upon establishment, the 64th Ave ARI Authority shall enter into a funding agreement with each District for reimbursement of the District Advances and that upon the receipt of Authority Bond proceeds sufficient to fund the 64th Ave Regional Improvements, and to reimburse the District Advances, the 64th Ave ARI Authority shall reimburse the District Advances and shall proceed to construct and complete the 64th Ave Regional Improvements as expeditiously as possible."

According to the *Cost Sharing and Reimbursement Agreement*, effective April 7, 2020, by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, the *Covenants and Agreements Section No. 1* clarifies the Pre-Organization Advances by each District, which can be seen in detail in Exhibit A, and clarifies in *Covenants and Agreements Section No. 2*, the Authority Organizers Advances Reimbursement.

SUMMARY OF FINDINGS

To date, Schedio Group has reviewed a total of \$16,816,349.69 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$16,816,349.69 reviewed, Schedio Group has verified \$44,823.63 associated with Cost of Issuance, \$80,608.55 associated with Organizational Costs, and \$16,622,286.38 associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Per the 64th Avenue ARI Authority – Engineer’s Report and Verification of Costs No. 16, prepared by Schedio Group LLC and dated January 15, 2022, Schedio Group had reviewed a total of \$15,736,846.00 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$15,736,846.00 reviewed, Schedio Group had verified \$44,823.63 associated with Cost of Issuance, \$80,608.55 associated with Organizational Costs, and \$15,542,782.69 associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Regarding this Report, Schedio Group has reviewed \$1,079,503.69 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$1,079,503.69 reviewed, Schedio Group verified \$0.00 associated with Cost of Issuance, \$0.00 associated with Organizational Costs, and **\$1,079,503.69** associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

See Figure 1 – Summary of Verified Soft, Indirect and Hard Costs Segregated by Service Plan Category and Figure 2 – Summary of Current Verified Costs Segregated by Vendor below for details.

	TOTAL AMT VERIFIED Verification Nos 1-17	PREVIOUS AMT VERIFIED Verification Nos 1-16	CURRENT AMT VERIFIED Verification No 17
SOFT AND INDIRECT COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 1,363,995.29	\$ 1,348,671.37	\$ 15,323.92
Water	\$ 201,092.12	\$ 185,768.20	\$ 15,323.92
Sanitary Sewer	\$ 152,523.35	\$ 137,199.43	\$ 15,323.92
Parks and Recreation	\$ 154,343.35	\$ 139,019.43	\$ 15,323.92
TOTAL SOFT AND INDIRECT COSTS -->	\$ 1,997,386.29	\$ 1,936,090.61	\$ 61,295.68
HARD COSTS			
Cost of Issuance	\$ -	\$ -	\$ -
Organizational	\$ -	\$ -	\$ -
Capital			
Streets	\$ 8,248,786.64	\$ 7,399,484.63	\$ 849,302.01
Water	\$ 5,123,057.98	\$ 4,979,825.54	\$ 143,232.44
Sanitary Sewer	\$ 1,011,196.43	\$ 1,003,358.93	\$ 7,837.50
Parks and Recreation	\$ 367,291.22	\$ 349,455.16	\$ 17,836.06
TOTAL HARD COSTS -->	\$ 14,750,332.27	\$ 13,732,124.26	\$ 1,018,208.01
SOFT AND INDIRECT + HARD COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 9,612,781.93	\$ 8,748,156.01	\$ 864,625.93
Water	\$ 5,324,150.10	\$ 5,165,593.74	\$ 158,556.36
Sanitary Sewer	\$ 1,163,719.78	\$ 1,140,558.36	\$ 23,161.42
Parks and Recreation	\$ 521,634.57	\$ 488,474.59	\$ 33,159.98
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 16,747,718.56	\$ 15,668,214.87	\$ 1,079,503.69

Figure 1 - Summary of Verified Soft, Indirect, and Hard Costs Segregated by Service Plan Category

CURRENT AMT VERIFIED	
Verification No. 17	
AUTHORITY TO PAY	
American Civil Constructors	\$ 297,634.84
DynaElectric Company	\$ 419,997.95
Ground Engineering	\$ 17,355.25
Martin/Martin Consulting Engineers	\$ 1,500.00
Schedio Group	\$ 1,740.43
Silverbluff Companies	\$ 50,000.00
Xcel Energy	\$ 291,275.21
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 1,079,503.69

Figure 2 – Summary of Current Verified Costs Segregated by Vendor

DETERMINATION OF PUBLIC PRORATION PERCENTAGE

Schedio Group has verified costs considered in this Report as 100% associated with the design and construction of Public Improvements.

VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect, and hard costs associated with the design and construction of Public Improvements. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

VERIFICATION OF PAYMENTS

Schedio Group did not verify payments for **\$1,079,503.69** in costs associated with Public Improvements, as the Authority will pay vendors subsequent to this Report.

VERIFICATION OF CONSTRUCTION

Schedio Group performed a site visit on February 15, 2022. American Civil Constructors, Pay Application No. 12, dated January 28, 2021, reasonably represents work completed through January 28, 2021. Photos are available from Schedio Group upon request.

SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None

ENGINEER'S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group, LLC ("Independent Consulting Engineer") states as follows:

This Engineer's Verification is associated with the attached Engineer's Report dated February 16, 2022.

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and Verification of Public Improvements of similar type and function as those described in the attached Engineer's Report.

The Independent Consulting Engineer has reviewed available construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer performed a site visit on February 15, 2022 and determined that Public Improvements considered in the attached Engineer's Report were constructed in general accordance with the approved construction drawings.

The Independent Consulting Engineer finds and determines that costs associated with Public Improvements considered in the attached Engineer's Report, from December 2, 2021 (date of Xcel Energy Invoice No. 12505800) to February 16, 2022 (date of Schedio Group Invoice No. 200501-1092), are reasonably valued at **\$1,079,503.69**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect, and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales.

Therefore, the Independent Consulting Engineer recommends that 64th Ave ARI Authority make payments to vendors in the amounts listed below:

American Civil Constructors	payment in the amount of	\$	297,634.84
DynaElectric Company	payment in the amount of	\$	419,997.95
Ground Engineering	payment in the amount of	\$	17,355.25
Martin/Martin Consulting Engineers	payment in the amount of	\$	1,500.00
Schedio Group	payment in the amount of	\$	1,740.43
Silverbluff Companies	payment in the amount of	\$	50,000.00
Xcel Energy	payment in the amount of	\$	291,275.21
TOTAL -->		\$	1,079,503.69

February 16, 2022

Timothy A. McCarthy, P.E. | Colorado License No. 44349

EXHIBIT A

SUMMARY OF COSTS REVIEWED

SUMMARY OF COSTS REVIEWED

64th Ave ARI Authority Verification No. 17																	1/4 Splits	25.00%	25.00%	25.00%	25.00%		
																	1/3 Splits	33.33%	33.33%	33.33%	33.33%		
																	1/2 Splits	50.00%	50.00%	50.00%	50.00%		
																	1/2 Splits	100.00%	100.00%	100.00%	100.00%		
VER NO	TYPE	VENDOR	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCIP/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	VER COI AMT	% ORG	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC
1	Soft	City of Aurora	E470-64th Ave and N Jackson Gap Intersection Rev Fees	523616	10/27/20	\$ 12,399.00	\$ -	\$ 12,399.00	0.00%	\$ -	100.00%	\$ 12,399.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 12,399.00	\$ 12,399.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00048 64th Avenue Extension	19.0281-00048	10/08/20	\$ 3,090.00	\$ -	\$ 3,090.00	0.00%	\$ -	100.00%	\$ 3,090.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,090.00	\$ 3,090.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00049 64th Avenue Extension	19.0281-00049	10/08/20	\$ 1,545.00	\$ -	\$ 1,545.00	0.00%	\$ -	100.00%	\$ 1,545.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,545.00	\$ 1,545.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Norris Design	64th Ave ISF 0781-01-0003	01-61501	09/30/20	\$ 3,102.00	\$ -	\$ 3,102.00	0.00%	\$ -	100.00%	\$ 3,102.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,102.00	\$ 3,102.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Silverbuff Companies	Construction Management Fees	200591	10/07/20	\$ 15,000.00	\$ -	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -
1	HARD	Xcel Energy	Electric relocation	11765691	10/09/20	\$ 955,974.05	\$ -	\$ 955,974.05	0.00%	\$ -	100.00%	\$ 955,974.05	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 955,974.05	\$ 955,974.05	\$ -	\$ -	\$ -	\$ -
2	Soft	AE Design	Project 4830.00-01 64th Avenue Street Lighting	4830.00-01	03/26/20	\$ 5,250.00	\$ -	\$ 5,250.00	0.00%	\$ -	100.00%	\$ 5,250.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 5,250.00	\$ 5,250.00	\$ -	\$ -	\$ -	\$ -
2	Soft	AE Design	Project 4830.00-03 64th Avenue Street Lighting	4830.00-03	06/28/20	\$ 1,750.00	\$ -	\$ 1,750.00	0.00%	\$ -	100.00%	\$ 1,750.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,750.00	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -
2	Soft	City of Aurora	Set up, Final Mylars, Prelim Drainage, Traffic Impact	587545	10/03/19	\$ 37,183.00	\$ -	\$ 37,183.00	0.00%	\$ -	100.00%	\$ 37,183.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 37,183.00	\$ 37,183.00	\$ -	\$ -	\$ -	\$ -
2	Soft	City of Aurora	Civil Plans Review 64th Ave Ext E470 to Jackson Gap St.	602212	03/09/20	\$ 34,465.00	\$ -	\$ 34,465.00	0.00%	\$ -	100.00%	\$ 34,465.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 34,465.00	\$ 34,465.00	\$ -	\$ -	\$ -	\$ -
2	Soft	City of Aurora	FEMA Submittal Reviews Fee	599816	02/10/20	\$ 1,933.00	\$ -	\$ 1,933.00	0.00%	\$ -	100.00%	\$ 1,933.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,933.00	\$ 1,933.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	24317	04/11/19	\$ 7,220.30	\$ -	\$ 7,220.30	100.00%	\$ 7,220.30	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	24562	05/16/19	\$ 19,932.32	\$ -	\$ 19,932.32	100.00%	\$ 19,932.32	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	24964	07/12/19	\$ 13,732.37	\$ -	\$ 13,732.37	100.00%	\$ 13,732.37	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	25258	08/16/19	\$ 11,520.07	\$ -	\$ 11,520.07	100.00%	\$ 11,520.07	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	25532	09/16/19	\$ 14,265.00	\$ -	\$ 14,265.00	89.13%	\$ 12,713.75	10.87%	\$ 1,551.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,551.25	\$ 1,551.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	25723	09/16/19	\$ 2,310.07	\$ -	\$ 2,310.07	30.37%	\$ 701.54	69.63%	\$ 1,608.53	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,608.53	\$ 1,608.53	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	26154	12/11/19	\$ 2,210.57	\$ -	\$ 2,210.57	0.00%	\$ -	100.00%	\$ 2,210.57	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,210.57	\$ 2,210.57	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	26163	12/12/19	\$ 2,875.99	\$ -	\$ 2,875.99	58.49%	\$ 1,682.03	41.51%	\$ 1,193.96	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,193.96	\$ 1,193.96	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	26344	01/13/20	\$ 693.75	\$ -	\$ 693.75	0.00%	\$ -	100.00%	\$ 693.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 693.75	\$ 693.75	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	26428	01/16/20	\$ 1,241.25	\$ -	\$ 1,241.25	90.94%	\$ 1,128.75	9.06%	\$ 112.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 112.50	\$ 112.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	26689	03/16/20	\$ 1,091.25	\$ -	\$ 1,091.25	0.00%	\$ -	100.00%	\$ 1,091.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,091.25	\$ 1,091.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	26936	03/30/20	\$ 7,026.25	\$ -	\$ 7,026.25	0.00%	\$ -	100.00%	\$ 7,026.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 7,026.25	\$ 7,026.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	High Point Master Plan	27070	04/09/20	\$ 2,846.25	\$ -	\$ 2,846.25	0.00%	\$ -	100.00%	\$ 2,846.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,846.25	\$ 2,846.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Ground Engineering	Geotechnical Engineering Services	193887-01	11/13/19	\$ 19,950.00	\$ -	\$ 19,950.00	0.00%	\$ -	100.00%	\$ 19,950.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 19,950.00	\$ 19,950.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00013	11/11/19	\$ 15,135.00	\$ -	\$ 15,135.00	0.00%	\$ -	100.00%	\$ 15,135.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,135.00	\$ 15,135.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00019	11/13/19	\$ 2,250.00	\$ -	\$ 2,250.00	0.00%	\$ -	100.00%	\$ 2,250.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,250.00	\$ 2,250.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00020	12/17/19	\$ 2,047.50	\$ -	\$ 2,047.50	0.00%	\$ -	100.00%	\$ 2,047.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,047.50	\$ 2,047.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00024	12/19/19	\$ 13,170.00	\$ -	\$ 13,170.00	0.00%	\$ -	100.00%	\$ 13,170.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 13,170.00	\$ 13,170.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00025	03/19/20	\$ 2,520.00	\$ -	\$ 2,520.00	0.00%	\$ -	100.00%	\$ 2,520.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,520.00	\$ 2,520.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00027	01/22/20	\$ 2,790.00	\$ -	\$ 2,790.00	0.00%	\$ -	100.00%	\$ 2,790.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,790.00	\$ 2,790.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00028	02/10/20	\$ 14,625.00	\$ -	\$ 14,625.00	0.00%	\$ -	100.00%	\$ 14,625.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 14,625.00	\$ 14,625.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00031	03/17/20	\$ 4,072.50	\$ -	\$ 4,072.50	0.00%	\$ -	100.00%	\$ 4,072.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 4,072.50	\$ 4,072.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00034	04/08/20	\$ 1,080.00	\$ -	\$ 1,080.00	0.00%	\$ -	100.00%	\$ 1,080.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,080.00	\$ 1,080.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0001 Harvest Mile FDP CLOMR	19.0001-00040	01/08/20	\$ 1,080.00	\$ -	\$ 1,080.00	0.00%	\$ -	100.00%	\$ 1,080.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,080.00	\$ 1,080.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00001 64th Avenue Extension	19.0281-00001	05/23/19	\$ 22,135.00	\$ -	\$ 22,135.00	0.00%	\$ -	100.00%	\$ 22,135.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 22,135.00	\$ 22,135.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00003 64th Avenue Extension	19.0281-00003	06/06/19	\$ 28,615.16	\$ -	\$ 28,615.16	0.00%	\$ -	100.00%	\$ 28,615.16	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 28,615.16	\$ 28,615.16	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00008 64th Avenue Extension	19.0281-00008	07/10/19	\$ 21,475.00	\$ -	\$ 21,475.00	0.00%	\$ -	100.00%	\$ 21,475.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 21,475.00	\$ 21,475.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00009 64th Avenue Extension	19.0281-00009	08/16/19	\$ 3,405.00	\$ -	\$ 3,405.00	0.00%	\$ -	100.00%	\$ 3,405.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,405.00	\$ 3,405.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00010 64th Avenue Extension	19.0281-00010	08/16/19	\$ 10,325.00	\$ -	\$ 10,325.00	0.00%	\$ -	100.00%	\$ 10,325.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 10,325.00	\$ 10,325.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00012 64th Avenue Extension	19.0281-00012	09/16/19	\$ 10,975.00	\$ -	\$ 10,975.00	0.00%	\$ -	100.00%	\$ 10,975.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 10,975.00	\$ 10,975.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00013 64th Avenue Extension	19.0281-00013	10/13/19	\$ 15,685.00	\$ -	\$ 15,685.00	0.00%	\$ -	100.00%	\$ 15,685.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,685.00	\$ 15,685.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00016 64th Avenue Extension	19.0281-00016	12/19/19	\$ 1,200.00	\$ -	\$ 1,200.00	0.00%	\$ -	100.00%	\$ 1,200.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Project 19.0281-00017 64th Avenue Extension	19.0281-00017	01/22/20	\$ 9,240.00	\$ -	\$ 9,240.00	0.00%	\$ -	100.00%	\$ 9,240.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 9,240.00	\$ 9,240.00	\$ -	\$ -	\$ -	\$ -
2</																							

SUMMARY OF COSTS REVIEWED

VER NO	TYPE	VENDOR	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCIP/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	VER COI AMT	% ORG	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC
2	Soft	McGeedy Becher	65th Avenue Authority Establishment	13227	06/30/20	\$ 9,419.00		\$ 9,419.00	0.00%	\$ -	100.00%	\$ 9,419.00	0.00%	\$ -	100.00%	\$ 9,419.00	0.00%	\$ -					
2	Soft	McGeedy Becher	65th Avenue Bonds	13223	06/30/20	\$ 594.00		\$ 594.00	0.00%	\$ -	100.00%	\$ 594.00	100.00%	\$ 594.00	0.00%	\$ -	0.00%	\$ -					
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-50156	03/31/19	\$ 1,870.00		\$ 1,870.00	0.00%	\$ -	100.00%	\$ 1,870.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-50981	04/30/19	\$ 5,441.50		\$ 5,441.50	0.00%	\$ -	100.00%	\$ 5,441.50	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,441.50	\$ 5,441.50	\$ 5,441.50			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-51492	05/31/19	\$ 19,925.00		\$ 19,925.00	0.00%	\$ -	100.00%	\$ 19,925.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 19,925.00	\$ 19,925.00	\$ 19,925.00			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-52023	06/30/19	\$ 14,894.55		\$ 14,894.55	0.00%	\$ -	100.00%	\$ 14,894.55	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,894.55	\$ 14,894.55	\$ 14,894.55			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-52516	07/31/19	\$ 2,422.85		\$ 2,422.85	0.00%	\$ -	100.00%	\$ 2,422.85	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,422.85	\$ 2,422.85	\$ 2,422.85			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-53098	08/31/19	\$ 506.13		\$ 506.13	0.00%	\$ -	100.00%	\$ 506.13	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 506.13	\$ 506.13	\$ 506.13			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-54804	10/31/19	\$ 2,273.75		\$ 2,273.75	0.00%	\$ -	100.00%	\$ 2,273.75	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,273.75	\$ 2,273.75	\$ 2,273.75			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-55551	11/30/19	\$ 16,616.45		\$ 16,616.45	0.00%	\$ -	100.00%	\$ 16,616.45	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 16,616.45	\$ 16,616.45	\$ 16,616.45			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-56038	12/31/19	\$ 5,934.60		\$ 5,934.60	0.00%	\$ -	100.00%	\$ 5,934.60	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,934.60	\$ 5,934.60	\$ 5,934.60			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-57122	02/29/20	\$ 5,746.50		\$ 5,746.50	0.00%	\$ -	100.00%	\$ 5,746.50	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,746.50	\$ 5,746.50	\$ 5,746.50			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-57667	03/31/20	\$ 2,770.85		\$ 2,770.85	0.00%	\$ -	100.00%	\$ 2,770.85	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,770.85	\$ 2,770.85	\$ 2,770.85			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-58406	04/30/20	\$ 613.25		\$ 613.25	0.00%	\$ -	100.00%	\$ 613.25	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 613.25	\$ 613.25	\$ 613.25			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-58561	05/31/20	\$ 24.25		\$ 24.25	0.00%	\$ -	100.00%	\$ 24.25	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 24.25	\$ 24.25	\$ 24.25			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-59178	06/30/20	\$ 483.00		\$ 483.00	0.00%	\$ -	100.00%	\$ 483.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 483.00	\$ 483.00	\$ 483.00			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-60062	07/31/20	\$ 92.00		\$ 92.00	0.00%	\$ -	100.00%	\$ 92.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 92.00	\$ 92.00	\$ 92.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190202	09/05/19	\$ 2,000.00		\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190203	10/01/19	\$ 2,000.00		\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190204	11/01/19	\$ 2,000.00		\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190205	12/04/19	\$ 2,000.00		\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190206	01/10/20	\$ 2,000.00		\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190207	02/06/20	\$ 3,000.00		\$ 3,000.00	0.00%	\$ -	100.00%	\$ 3,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190208	03/04/20	\$ 5,000.00		\$ 5,000.00	0.00%	\$ -	100.00%	\$ 5,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	190214	09/08/20	\$ 15,000.00		\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00			
2	Soft	Silverbluff Companies	Construction Management Fees	200502	11/04/20	\$ 15,000.00		\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00			
2	Soft	T2 UES	Subsurface Util Eng. Ave and E470 Water	602497	08/12/20	\$ 1,338.00		\$ 1,338.00	0.00%	\$ -	100.00%	\$ 1,338.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,338.00	\$ 1,338.00	\$ 1,338.00			
2	Soft	THK Associates	64th Avenue Market Analysis	58875	08/27/19	\$ 10,322.50		\$ 10,322.50	100.00%	\$ 10,322.50	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ 1,338.00		
2	Soft	THK Associates	64th Avenue Market Analysis	58889	09/04/19	\$ 9,640.00		\$ 9,640.00	100.00%	\$ 9,640.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -		
2	Soft	THK Associates	64th Avenue Market Analysis	58945	10/02/19	\$ 1,520.00		\$ 1,520.00	0.00%	\$ -	100.00%	\$ 1,520.00	100.00%	\$ 1,520.00	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -		
2	Soft	THK Associates	64th Avenue Market Analysis	59526	07/01/20	\$ 6,552.50		\$ 6,552.50	0.00%	\$ -	100.00%	\$ 6,552.50	100.00%	\$ 6,552.50	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -		
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-60443	09/23/20	\$ 1,059.25		\$ 1,059.25	0.00%	\$ -	100.00%	\$ 1,059.25	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,059.25	\$ 1,059.25	\$ 1,059.25			
2	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-62593	11/30/20	\$ 1,010.00		\$ 1,010.00	0.00%	\$ -	100.00%	\$ 1,010.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,010.00	\$ 1,010.00	\$ 1,010.00			
3	Soft	Silverbluff Companies	Construction Management Fees	200503	12/02/20	\$ 25,000.00		\$ 25,000.00	0.00%	\$ -	100.00%	\$ 25,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00			
3	Soft	T2 UES	64th Ave Eastern Extension	602517	08/13/20	\$ 17,074.00		\$ 17,074.00	0.00%	\$ -	100.00%	\$ 17,074.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 17,074.00	\$ 17,074.00	\$ 17,074.00			
3	Soft	City of Aurora	64th Ave Eastern Extension	602604	08/13/20	\$ 14,715.00		\$ 14,715.00	0.00%	\$ -	100.00%	\$ 14,715.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,715.00	\$ 14,715.00	\$ 14,715.00			
4	Soft	City of Aurora	64th Avenue ROW Storm Drain Dev Fee	629117	12/17/20	\$ 14,253.19		\$ 14,253.19	0.00%	\$ -	100.00%	\$ 14,253.19	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,253.19	\$ 14,253.19	\$ 14,253.19			
4	Soft	Martin/Martin Consulting Engineers	Project 19.0281 64th Avenue Extension	19.0281-00055	01/05/21	\$ 3,625.00		\$ 3,625.00	0.00%	\$ -	100.00%	\$ 3,625.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,625.00	\$ 3,625.00	\$ 3,625.00			
4	Soft	Martin/Martin Consulting Engineers	Project 19.0281 64th Avenue Extension	19.0281-00056	01/05/21	\$ 13,330.00		\$ 13,330.00	0.00%	\$ -	100.00%	\$ 13,330.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 13,330.00	\$ 13,330.00	\$ 13,330.00			
4	Soft	Martin/Martin Consulting Engineers	Project 19.0281 64th Avenue Extension	19.0281-00057	01/05/21	\$ 8,147.50		\$ 8,147.50	0.00%	\$ -	100.00%	\$ 8,147.50	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 8,147.50	\$ 8,147.50	\$ 8,147.50			
4	Hard	Native Sun Construction	East 64th Ave Water Line at E-470 Construction Project	19.0281-00061	02/23/21	\$ 34,637.58	\$ 1,827.87	\$ 36,465.45	0.00%	\$ -	100.00%	\$ 36,465.45	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 36,465.45	\$ 36,465.45	\$ 36,465.45			
4	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-61773	10/30/20	\$ 6,537.00		\$ 6,537.00	0.00%	\$ -	100.00%	\$ 6,537.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 6,537.00	\$ 6,537.00	\$ 6,537.00			
4	Soft	Silverbluff Companies	Construction Management Fees	200504	12/28/20	\$ 25,000.00		\$ 25,000.00	0.00%	\$ -	100.00%	\$ 25,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00			
5	Soft	City of Aurora	64th Ave Ext Civil Plans Revision	633035	02/08/21	\$ 424.00		\$ 424.00	0.00%	\$ -	100.00%	\$ 424.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 424.00	\$ 424.00	\$ 424.00			
5	Soft	City of Aurora	E470 to Jackson St Gap Bar Plan Difference	633100	02/08/21	\$ 5,810.00		\$ 5,810.00	0.00%	\$ -	100.00%	\$ 5,810.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,810.00	\$ 5,810.00	\$ 5,810.00			
5	Soft	Ground Engineering	Compensation for Increased Insurance Requirements	203524-A-1	01/20/21	\$ 10,000.00		\$ 10,000.00	0.00%	\$ -	100.00%	\$ 10,000.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00			
5	Soft	Martin/Martin Consulting Engineers	64th Ave ROW Exmt Description Exhibits	19.1043-00052	01/27/21	\$ 1,500.00		\$ 1,500.00	0.00%	\$ -	100.00%	\$ 1,500.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00			
5	Soft	Schedlo Group	Cost Verification	200501-0782	02/01/21																		

SUMMARY OF COSTS REVIEWED

VER NO	TYPE	VENDOR	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCIP/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	VER COI AMT	% ORG	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC	
10	Hard	American Civil Constructors	64th Avenue Infrastructure - Gun Club to Jackson Gap	5	06/29/21	\$ 1,176,249.97	\$ -	\$ 1,176,249.97	0.00%	\$ -	100.00%	\$ 1,176,249.97	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,176,249.97	\$ 1,176,249.97	\$ 71,604.14	\$ 462,697.36	\$ -	\$ 31,354.10	\$ 51,781.87
10	Soft	City of Aurora	64th Ave Ext - Revising Sheet 6	647242	07/02/21	\$ 106.00	\$ -	\$ 106.00	0.00%	\$ -	100.00%	\$ 106.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 106.00	\$ 106.00	\$ -	\$ -	\$ -	\$ -	
10	Soft	City of Aurora	64th Ave Ext - Revising Sheet 7	646299	06/27/21	\$ 106.00	\$ -	\$ 106.00	0.00%	\$ -	100.00%	\$ 106.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 106.00	\$ 106.00	\$ -	\$ -	\$ -	\$ -	
10	Soft	City of Aurora	Pavement Design Report Fee	645794	06/21/21	\$ 313.00	\$ -	\$ 313.00	0.00%	\$ -	100.00%	\$ 313.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 313.00	\$ 313.00	\$ -	\$ -	\$ -	\$ -	
10	Soft	Martin/Martin Consulting Engineers	Project 19.1043 High Point - East 64th Ave - Coolidge Intersection	19.1043-00089	05/24/21	\$ 4,736.25	\$ -	\$ 4,736.25	0.00%	\$ -	100.00%	\$ 4,736.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 4,736.25	\$ 4,736.25	\$ -	\$ -	\$ -	\$ -	
10	Hard	Native Sun Construction	East 64th Ave Water Line at E-470 Construction Project	6	06/30/21	\$ 182,855.08	\$ 9,142.75	\$ 173,712.33	0.00%	\$ -	100.00%	\$ 173,712.33	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 173,712.33	\$ 173,712.33	\$ -	\$ -	\$ -	\$ -	
10	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-63146	12/31/20	\$ 7,242.75	\$ -	\$ 7,242.75	0.00%	\$ -	100.00%	\$ 7,242.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 7,242.75	\$ 7,242.75	\$ 1,810.69	\$ 1,810.69	\$ 1,810.69	\$ 1,810.69	
10	Soft	Schedo Group	Engineer's Report and Verification of Costs	200501-0932	07/13/21	\$ 5,464.43	\$ -	\$ 5,464.43	0.00%	\$ -	100.00%	\$ 5,464.43	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 5,464.43	\$ 5,464.43	\$ 1,366.11	\$ 1,366.11	\$ 1,366.11	\$ 1,366.11	
10	Soft	Silverbluff Companies	Construction Management Fees	200510	07/05/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
11	Hard	American Civil Constructors	64th Avenue Infrastructure - Gun Club to Jackson Gap	6	07/29/21	\$ 712,251.96	\$ -	\$ 712,251.96	0.00%	\$ -	100.00%	\$ 712,251.96	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 712,251.96	\$ 712,251.96	\$ 270,937.94	\$ 189,879.26	\$ 218,279.32	\$ 32,705.44	
11	Soft	CDPHE	WCDC Permit (FG01-COR411582)	WC21120509	07/26/21	\$ 350.00	\$ -	\$ 350.00	0.00%	\$ -	100.00%	\$ 350.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 350.00	\$ 350.00	\$ 87.50	\$ 87.50	\$ 87.50	\$ 87.50	
11	Soft	CDPHE	WCDC Permit (FG01-COR411584)	WC21120626	07/26/21	\$ 540.00	\$ -	\$ 540.00	0.00%	\$ -	100.00%	\$ 540.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 540.00	\$ 540.00	\$ 135.00	\$ 135.00	\$ 135.00	\$ 135.00	
11	Soft	CDPHE	WCDC Permit (FG01-COR411584)	WC211199748	07/12/21	\$ 270.00	\$ -	\$ 270.00	0.00%	\$ -	100.00%	\$ 270.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 270.00	\$ 270.00	\$ 67.50	\$ 67.50	\$ 67.50	\$ 67.50	
11	Soft	City of Aurora	64th Ave Ext. Revising Sheets 86, 88	650960	08/04/21	\$ 212.00	\$ -	\$ 212.00	0.00%	\$ -	100.00%	\$ 212.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 212.00	\$ 212.00	\$ -	\$ -	\$ -	\$ -	
11	Soft	City of Aurora	64th Ave Ext. Revising Sheets 89	648389	07/14/21	\$ 106.00	\$ -	\$ 106.00	0.00%	\$ -	100.00%	\$ 106.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 106.00	\$ 106.00	\$ -	\$ -	\$ -	\$ -	
11	Soft	City of Aurora	64th Ave Ext. Revising Sheets 90	649468	07/22/21	\$ 106.00	\$ -	\$ 106.00	0.00%	\$ -	100.00%	\$ 106.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 106.00	\$ 106.00	\$ -	\$ -	\$ -	\$ -	
11	Soft	Ground Engineering	Geotechnical Engineering Services	213577-01	07/19/21	\$ 9,300.00	\$ -	\$ 9,300.00	0.00%	\$ -	100.00%	\$ 9,300.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ -	\$ -	
11	Hard	Native Sun Construction	East 64th Ave Water Line at E-470 Construction Project	7	07/31/21	\$ 112,390.47	\$ -	\$ 112,390.47	0.00%	\$ -	100.00%	\$ 112,390.47	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 112,390.47	\$ 112,390.47	\$ -	\$ -	\$ -	\$ -	
11	Soft	Silverbluff Companies	Construction Management Fees	200511	08/05/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
12	Hard	American Civil Constructors	64th Avenue Infrastructure - Gun Club to Jackson Gap	7	08/30/21	\$ 614,646.82	\$ 30,732.34	\$ 583,914.48	0.00%	\$ -	100.00%	\$ 583,914.48	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 583,914.48	\$ 583,914.48	\$ 123,759.36	\$ 143,138.79	\$ 290,289.68	\$ 26,726.65	
12	Soft	City of Aurora	64th Avenue Extension - Revising Sheet 91	654949	09/10/21	\$ 106.00	\$ -	\$ 106.00	0.00%	\$ -	100.00%	\$ 106.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 106.00	\$ 106.00	\$ -	\$ -	\$ -	\$ -	
12	Soft	City of Aurora	64th Avenue Pipeline - Sheet 5-8 Revisions	654091	09/02/21	\$ 424.00	\$ -	\$ 424.00	0.00%	\$ -	100.00%	\$ 424.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 424.00	\$ 424.00	\$ -	\$ -	\$ -	\$ -	
12	Hard	Ground Engineering	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-3	05/18/21	\$ 6,563.49	\$ -	\$ 6,563.49	0.00%	\$ -	100.00%	\$ 6,563.49	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 6,563.49	\$ 6,563.49	\$ -	\$ -	\$ -	\$ -	
12	Hard	Ground Engineering	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-5	07/14/21	\$ 12,326.00	\$ -	\$ 12,326.00	0.00%	\$ -	100.00%	\$ 12,326.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 12,326.00	\$ 12,326.00	\$ -	\$ -	\$ -	\$ -	
12	Hard	Ground Engineering	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-6	08/11/21	\$ 18,609.50	\$ -	\$ 18,609.50	0.00%	\$ -	100.00%	\$ 18,609.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 18,609.50	\$ 18,609.50	\$ -	\$ -	\$ -	\$ -	
12	Hard	Ground Engineering	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-7	09/10/21	\$ 9,818.50	\$ -	\$ 9,818.50	0.00%	\$ -	100.00%	\$ 9,818.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 9,818.50	\$ 9,818.50	\$ -	\$ -	\$ -	\$ -	
12	Soft	Martin/Martin Consulting Engineers	19.0281 64th Avenue Extension - 24" Water Line Crossing	19.0281-00067	08/26/21	\$ 4,980.00	\$ -	\$ 4,980.00	0.00%	\$ -	100.00%	\$ 4,980.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 4,980.00	\$ 4,980.00	\$ -	\$ -	\$ -	\$ -	
12	Soft	Martin/Martin Consulting Engineers	19.1043 High Point - East 64th Ave - Coolidge Intersection	19.1043-0010	08/26/21	\$ 1,590.00	\$ -	\$ 1,590.00	0.00%	\$ -	100.00%	\$ 1,590.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,590.00	\$ 1,590.00	\$ -	\$ -	\$ -	\$ -	
12	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-63046	08/31/21	\$ 2,801.65	\$ -	\$ 2,801.65	0.00%	\$ -	100.00%	\$ 2,801.65	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,801.65	\$ 2,801.65	\$ 700.41	\$ 700.41	\$ 700.41	\$ 700.41	
12	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-64698	03/31/21	\$ 579.45	\$ -	\$ 579.45	0.00%	\$ -	100.00%	\$ 579.45	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 579.45	\$ 579.45	\$ 144.86	\$ 144.86	\$ 144.86	\$ 144.86	
12	Soft	Norris Design	64th Ave ISP 0781-01-0003	01-67364	08/31/21	\$ 5,540.40	\$ -	\$ 5,540.40	0.00%	\$ -	100.00%	\$ 5,540.40	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 5,540.40	\$ 5,540.40	\$ 1,385.10	\$ 1,385.10	\$ 1,385.10	\$ 1,385.10	
12	Soft	Schedo Group	Engineer's Report and Verification of Costs	200501-0957	09/16/21	\$ 6,238.50	\$ -	\$ 6,238.50	0.00%	\$ -	100.00%	\$ 6,238.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 6,238.50	\$ 6,238.50	\$ 1,559.63	\$ 1,559.63	\$ 1,559.63	\$ 1,559.63	
12	Soft	Silverbluff Companies	Construction Management Fees	200512	09/03/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
13	Hard	American Civil Constructors	64th Avenue Infrastructure - Gun Club to Jackson Gap	8	09/30/21	\$ 1,481,261.21	\$ 74,063.06	\$ 1,407,198.15	0.00%	\$ -	100.00%	\$ 1,407,198.15	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,407,198.15	\$ 1,407,198.15	\$ 996,070.57	\$ 237,878.23	\$ 168,448.02	\$ 4,801.33	
13	Soft	City of Aurora	64th Ave Ext Revising Sheets 28-31	656850	09/28/21	\$ 424.00	\$ -	\$ 424.00	0.00%	\$ -	100.00%	\$ 424.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 424.00	\$ 424.00	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214083-0-3	06/11/21	\$ 1,275.50	\$ -	\$ 1,275.50	0.00%	\$ -	100.00%	\$ 1,275.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,275.50	\$ 1,275.50	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214083-0-5	10/08/21	\$ 12,820.25	\$ -	\$ 12,820.25	0.00%	\$ -	100.00%	\$ 12,820.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 12,820.25	\$ 12,820.25	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Mat. Testing/Inspect Serv. E-470 Waterline Project	214083-0-2	05/18/21	\$ 3,141.00	\$ -	\$ 3,141.00	0.00%	\$ -	100.00%	\$ 3,141.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,141.00	\$ 3,141.00	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Mat. Testing/Inspect Serv. E-470 Waterline Project	214083-0-4	07/13/21	\$ 105.00	\$ -	\$ 105.00	0.00%	\$ -	100.00%	\$ 105.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 105.00	\$ 105.00	\$ -	\$ -	\$ -	\$ -	
13	Soft	Schedo Group	Engineer's Report and Verification of Costs	200501-0970	10/15/21	\$ 2,809.28	\$ -	\$ 2,809.28	0.00%	\$ -	100.00%	\$ 2,809.28	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,809.28	\$ 2,809.28	\$ 702.32	\$ 702.32	\$ 702.32	\$ 702.32	
14	Soft	Silverbluff Companies	Construction Management Fees	200513	10/05/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
14	Hard	American Civil Constructors	64th Avenue Infrastructure - Gun Club to Jackson Gap	9	10/27/21	\$ 1,118,631.17	\$ 57,190.69	\$ 1,061,440.48	0.00%	\$ -	100.00%	\$ 1,061,440.48	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,061,440.48	\$ 1,061,440.48	\$ 835,531.17	\$ 210,557.31	\$ 210,557.31	\$ 210,557.31	
14	Soft	City of Aurora	Irrigation Plan Review Fees	658552	10/13/21	\$ 3,640.00	\$ -	\$ 3,640.00	0.00%	\$ -	100.00%	\$ 3,640.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,640.00	\$ 3,640.00	\$ -	\$ -	\$ -	\$ -	
14	Soft	Schedo Group	Engineer's Report and Verification of Costs	200501-1004	11/11/21	\$ 3,442.65	\$ -	\$ 3,442.65	0.00%	\$ -	100.00%	\$ 3,442.65	0.00%	\$ -	0.00%	\$ -								

EXHIBIT B

SUMMARY OF DOCUMENTS REVIEWED

SUMMARY OF DOCUMENTS REVIEWED

DISTRICT AGREEMENTS

- Amended and Restated 64th Ave. ARI Authority Establishment Agreement, by and among Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10, and 11, HM Metropolitan District No. 2, Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Cost Sharing and Reimbursement Agreement by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, effective April 7, 2020
- Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, ACP DIA 1287 Investors, LLC, and Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective July 28, 2020
- Amended and Restated Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District nos. 6, 7, 8, 9, 10, and 11, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District nos. 6, 7, 8, 9, 10, and 11, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Pre-Bond Construction Projects, by and between the 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020

PROFESSIONAL REPORTS

- Market and Fiscal Impact Analysis, prepared by THK Associates, Inc., dated October 1, 2019
- Preliminary Geotechnical Evaluation and Pavement Sections 64th Avenue Extension Study, prepared by Ground Engineering, dated November 4, 2019
- Stormwater Management Plan for 64th Avenue Extension, prepared by Martin/Martin, Inc., dated March 6, 2020
- East 64th Avenue Extension Final Drainage Report E-470 to Jackson Gap Street, Aurora, Colorado, prepared by Martin/Martin, Inc., dated March 6, 2020

LAND SURVEY DRAWINGS

- East 64th Avenue Subdivision Filing No. 1, Plat, prepared by Martin/Martin, Inc., dated December 1, 2020

CONSTRUCTION DRAWINGS

- 64th Avenue Extension Infrastructure Site Plan (E-470 to Jackson Gap), prepared by Martin/Martin, Inc., last revision dated February 28, 2020
- 64th Avenue Extension Construction Documents, prepared by Martin/Martin, Inc., last revision dated March 6, 2020

VENDOR CONTRACTS

- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for 64th Avenue between E-470 and Jackson Gap, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Liverpool Street, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Denali Street, dated April 23, 2019
- American Civil Constructors, Contract for 64th Avenue Infrastructure – Gun Club to Jackson Gap, dated December 23, 2020
- Ecological Resource Consultants, Inc., Preliminary and Final Design Geomorphologic and Riparian Assistance – Possum Gully, dated April 7, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Geotechnical Subsurface Exploration Program, 64th Avenue Culvert Improvements, executed February 20, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, East 64th Avenue Pipeline – E-470 Crossing, executed May 26, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, 64th Avenue Extension Study, executed September 5, 2019
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, Liverpool Street Extension Study, executed October 29, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for High Point Boulevard, Himalaya Street, and Liverpool Extensions, dated January 31, 2019

- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide 64th Ave. Extension, Concept Studies of Mass Grading, Possum Gully Channel, Regional Detention Pond PGO, dated March 20, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Aerial Mapping for 64th Ave. Extension, dated March 22, 2019
- Martin/Martin, Inc., Proposed Agreement for additional Services to provide E470 24" Water Line Crossing Plans, Easement/Agreement Exhibits, and Construction Administration, dated November 1, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for Possum Gully Channel, Regional Pond PGO and 66th Ave. Roadway, dated March 5, 2020, revised April 10, 2020
- Martin/Martin, Inc., Agreement Regarding Consent to Assignment of Contracts for Civil Engineering Professional Services, dated March 3, 2021
- Native Sun Construction, Contract for E-470 Waterline Project, dated November 10, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP), dated March 18, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, dated April 10, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) DeGaulle Street (Denali Street), dated October 28, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, Additional Services, dated March 18, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Possum Gully Channel, dated April 20, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Pinon Pond, dated September 11, 2020
- Sema Precast, Contract for 64th Ave Reinforced Concrete Box Culvert Fabrication, dated October 28, 2020
- Silverbluff Companies, Inc., Service Agreement for Construction Management Services, effective July 28, 2020
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Evaluation of Potential Endangered Species Act Considerations, 2nd Creek Drainageway Improvements at the Harvest Mile Project, dated August 19, 2019
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Approved Jurisdictional Determination for Possum Gully and Cottontail Run, dated February 18, 2020
- T2 UES, Inc., Service Agreement for Utility Engineering for Denali Street, dated July 3, 2020
- T2 UES, Inc., Service Agreement for High Point Test Holes – E470, undated

- T2 UES, Inc., Service Agreement for Utility Engineering for 64th Avenue – E470, East Extension, executed August 6, 2020
- THK Associates, Inc., Proposal for Professional Services to provide Market and Absorption Analysis, dated June 7, 2019

CONSULTANT INVOICES

- See Exhibit A - Summary of Costs Reviewed

CONTRACTOR PAY APPLICATIONS

- American Civil Constructors, Pay Application Nos. 1 - 12, dated February 26, 2021 through January 28, 2022
- DynaElectric, Pay Application Nos. 1 - 4, dated October 25, 2021 through January 25, 2022
- Native Sun Construction, Pay Application Nos. 1 - 7, dated December 23, 2020 through July 31, 2021

PROJECT FUND REQUISITION

Requisition No. 18

\$24,000,000
64th Ave. ARI Authority
Special Revenue Bonds
Series 2020

The undersigned certifies that s/he is the Authority Representative under that certain Indenture of Trust dated as of October 1, 2020 (the “Indenture”) between 64th Ave. ARI Authority (the “Authority”) and UMB Bank, n.a., as trustee (the “Trustee”).

All capitalized terms used in this requisition (“Requisition”) shall have the respective meanings assigned in the Indenture.

The undersigned Authority Representative hereby makes a requisition from the Project Fund held by the Trustee under the Indenture, and in support thereof states:

1. The amount requisitioned is \$ 1,082,711.19.
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:

Payment to 64th Ave ARI Authority for the following items			
Schedio Report No. 17		\$ 1,079,503.69	
Legal fees		<u>3,207.50</u>	
Total request		<u>\$ 1,082,711.19</u>	

3. Payment is due to the above person for (describe nature of the obligation and indicate if payment is to be used as an initial or replenishing deposit to the Supplemental Project Fund created by the Authority under Resolution No. 2020-09-01 Resolution of the Board of Directors of 64th Ave. ARI Authority Authorizing a Supplemental Project Fund):

Payment for Public Improvements as verified by Schedio Group LLC Report 17, Schedio Group Invoices for verification of Costs, and capital portion of legal invoices.

4. The above payment obligation has been properly incurred, is a proper charge against the Project Fund, and has not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Project Costs.

5. The costs for which the disbursement is requested herein are authorized by the Service Plans of the Districts and constitute Project Costs. With respect to the Project financed or refinanced with the disbursement requested herein, the Districts have represented to the Authority

that, based upon information available to the Districts, the Districts have found and determined that such Project is in the nature of community improvements intended for the general direct or indirect benefit of the existing and planned community within the Districts, and constitutes improvements for which the Districts are authorized to issue indebtedness and impose ad valorem property taxes in the form of the ARI Mill Levy in accordance with their electoral authorization and Service Plans, and the payment of such costs of the Project is in furtherance of the purposes for which the Districts were formed.

6. With respect to the Project financed with the disbursement requested herein, based upon information available to the Authority, including any applicable report of an independent engineer, the Authority has found and determined that such Project constitutes improvements for which the Authority is authorized to issue indebtedness in accordance with the Act and the Establishment Agreement, and the payment of such costs of the Project is in furtherance of the purposes for which the Authority was formed.

7. No Event of Default has occurred and is continuing under the Indenture.

8. Disbursement instructions are attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand this 2nd day of March 2022.

Authority Representative